

Reminder Notice of Public Hearing

Applicant: Manitoba Public Insurance Corporation

HEARING:

The Public Utilities Board (Board) anticipates holding an electronic virtual public hearing of an application from Manitoba Public Insurance Corporation (MPI) for approval of rates and premiums for compulsory vehicle and driver insurance effective April 1, 2022 through March 31, 2023. The electronic virtual hearing will be available for viewing via the PUB website link: http://www.pubmanitoba.ca/v1/live-stream.html. The electronic virtual public hearing will be commencing Tuesday, October 12, 2021 at 9:00 a.m.

RATE IMPACT & REBATE

MPI is requesting approval for a 2.8% rate decrease calculated in accordance with Accepted Actuarial Practice for the Basic Autopac vehicle and driver insurance rates and premiums effective April 1, 2022, until March 31, 2023.

MPI also filed a Special Rebate Application on July 19, 2021 asking that a percentage of premiums earned between November 22, 2020 and December 9, 2021 be returned to customers. The rebate amount is currently estimated at \$155 million and if approved, would be equivalent to a rate reduction of approximately 15%.

MPI will ask the Board on September 17, 2021 (by way of motion) that the two applications be heard together.

For both the rate and rebate applications, MPI will update its requests in advance of the public hearing to reflect the most current interest rates and financial information. The final rate request and rebate may vary from the submitted applications which will be subject to testing at the public hearing, and later determined through an Order of the Board.

GENERAL INFORMATION:

Interested parties should take note that the Board does not have jurisdiction over MPI lines of business known as Extension or Special Risk Extension (trucking), or over MPI's Driver & Vehicle Licensing operations.

Information as to MPI's applications and with respect to the Board's process, as well as copies of MPI's applications and supporting materials are available on the Board's website at www.pubmanitoba.ca, or by contacting the Board at 204-945-2638. As well, interested parties may examine MPI's applications and supporting materials, either on the MPI website, or in the Board's office.

Persons wishing to speak at the public hearing, make a written submission, and/or address the public hearing in French must notify the Board Secretary, Dr. Darren Christle, at 204-945-2638 or toll free at 1-866-854-3698, on or before the deadline of October 1, 2021, and provide their full name, contact information, and a summary of the information they intend to present to the Board.

The Manitoba Ombudsman has issued privacy guidelines for administrative tribunals. The Board is mindful of its obligations under those guidelines. Decisions made by the Board in respect of the application being considered will be sensitive to the guidelines. Personal information will not be disclosed unless it is appropriate and necessary to do so. However, the Board advises participants that these proceedings are public and that as a result, the protection of personal information is reduced.

CONTACT INFORMATION:

The Public Utilities Board 400-330 Portage Avenue Winnipeg, MB R3C 0C4 Website: www.pub.gov.mb.ca

Telephone: 204-945-2638 Toll-Free: 1-866-854-3698 Email: <u>publicutilities@gov.mb.ca</u>

DATED this 4th day of September, 2021

Dr. Darren Christle Secretary and Executive Director The Public Utilities Board





