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Undertaking #023

MPI to confirm if the superannuation expense increased from last year

RESPONSE:

Confirmed.

The \$3.8 million corporate benefit increase from 2022/23 to 2023/24 is primarily attributable to the superannuation expense which increased approximately \$2.2 million from 2022/23 to 2023/24. Other contributors to this increase are related to Canada Pension Plan contributions and Employment Insurance premiums.