

The policies with three or less timebands are expected to face a premium increase based on the transition to the full-time VFH model due to increased coverage.

The number of policies in each insurance use that are expected to face an increase, and for comparison, the total number of policies within that insurance use are as follows:

- Accessible VFH: 22 policies (of 197 policies)
- Limo VFH: 13 policies (of 82 policies)
- Passenger VFH: 137 policies (of 1492 policies)
- Taxi VFH: ~~5 policies (of 567 policies)~~ 47 policies (of 614 policies)

The increase is estimated to solely assess the change in vehicle premium excluding the effect of DSR discounts. This is calculated as the increase from the current average premiums of the population of three or less timebands, to average premium of the "4 time band" option. The estimated increase by insurance use and in aggregate are as follows:

Figure 1 Estimated Percentage and Dollar Increase by VFH Group

Line No.	No DSR Discount	Accessible	Limousine	Passenger	Taxi
1	Average Percent Increase	7.3%	24.4%	11.9%	18.8%
2	Average Dollar Increase	\$ 250	\$ 612	\$ 542	\$ 1,960
3	Aggregate Dollar Increase	\$ 5,501	\$ 7,954	\$ 74,237	\$ 92,106

These estimates are based on the results of the rate model, with the population of vehicles as at November 1, 2022, and premiums reflecting the 2024/25 submitted rates.

- b) MPI confirms that the full-time VFH policies will be calculated in the same manner as the "4 time band" option.

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Figure 2 Estimated Percentage and Dollar Increase by VFH Group

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