

October 25, 2022

**Undertaking #2**

To provide an update to slide 10 of MPI Exhibit Number 55, based on the October rate update.

**RESPONSE:**

Please see *Expenses Chapter Figure EXP-3* as presented on slide 10 of the IFRS/Expenses presentation updated with the 2023 GRA rate update forecast.

**Figure 1 10-Year Summary of Total Basic Operating Expenses as a Percentage of Net Premiums Earned - 2023 GRA Rate Update**

