

Figure CI-15 Weekly Indemnity Ultimate Severity

Line No.	Accident Year	Average Severity		
		\$0-\$100,000	\$100,000-\$250,000	\$250,000+
1	2004/05	\$2,188	\$159,048	\$1,848,693
2	2005/06	\$2,281	\$137,000	\$1,325,319
3	2006/07	\$2,254	\$153,810	\$1,293,976
4	2007/08	\$2,227	\$146,921	\$1,648,838
5	2008/09	\$2,444	\$160,644	\$1,060,614
6	2009/10	\$2,546	\$141,696	\$1,228,272
7	2010/11	\$2,557	\$150,192	\$1,004,070
8	2011/12	\$2,744	\$142,068	\$1,083,121
9	2012/13	\$2,802	\$157,677	\$773,449
10	2013/14	\$2,892	\$151,949	\$860,297
11	2014/15	\$2,952	\$158,560	\$1,038,761
12	2015/16	\$3,038	\$153,338	\$880,857
13	2016/17	\$3,053	\$138,603	\$1,094,578
14	2017/18	\$2,991	\$154,346	\$1,009,383
15	2018/19	\$2,717	\$154,985	\$846,333
16	2019/20	\$2,615	\$157,312	\$1,111,848
17	2020/21	\$3,684	\$152,461	\$1,967,883
18	2021/22	\$4,770	\$153,856	\$864,815
19	Severity Growth	2.01%	0.20%	-3.30%
20	Sum of Counts	182,229	528	436
21	Weighted Average Severity Growth	2.00%		

CI.4.2 Fiscal Year Claims Incurred Forecast

1 The figure below shows the historical (5-year) and projected fiscal year CI for Weekly
2 Indemnity. The incurred losses, which are shown in CI Appendix 1 Table 13 for pre-
3 PIPP and CI Appendix 1 Table 3, are based on the projected ultimate losses and the
4 incurred development assumptions. The change in IBNR, which is shown in CI
5 Appendix 1 Table 13 for pre-PIPP and CI Appendix 1 Table 8, is based on the
6 projected ultimate losses, assumed paid development factors, claims liability discount
7 rates, and PFADS. The change in IBNR is shown with and without the impact of
8 changing interest rates.

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Line No.	Accident Year	Average Severity		
		\$0-\$100,000	\$100,000-\$250,000	\$250,000+
1	2004/05	\$6,645	\$166,817	\$779,091
2	2005/06	\$7,495	\$164,085	\$770,965
3	2006/07	\$7,596	\$165,420	\$751,214
4	2007/08	\$7,519	\$156,367	\$763,560
5	2008/09	\$8,938	\$154,916	\$787,228
6	2009/10	\$8,788	\$150,214	\$807,517
7	2010/11	\$9,767	\$144,370	\$770,989
8	2011/12	\$9,731	\$153,303	\$811,467
9	2012/13	\$9,456	\$153,932	\$738,179
10	2013/14	\$9,106	\$155,348	\$697,050
11	2014/15	\$9,828	\$159,460	\$813,958
12	2015/16	\$9,776	\$147,692	\$762,853
13	2016/17	\$9,640	\$150,780	\$708,801
14	2017/18	\$9,585	\$149,470	\$694,488
15	2018/19	\$9,724	\$146,448	\$650,474
16	2019/20	\$9,531	\$179,292	\$621,490
17	2020/21	\$19,332	\$155,299	\$638,488
18	2021/22	\$27,606	\$148,701	\$807,648
19	Severity Growth	2.16%	-0.24%	-1.13%
20	Sum of Counts	28,484	611	1,338
21	Weighted Average Severity Growth	1.97%		

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6 projected ultimate losses, assumed paid development factors, claims liability discount
7 rates, and PFADS. The change in IBNR is shown with and without the impact of
8 changing interest rates.