

Undertaking #9

MPI to provide changes in normal operating expenses in the two (2) year period '21/'22 through '22/'23 through '23/'24 and compare it to changes in the Consumer Price Index, consistent with what MPI normally does.

RESPONSE:

Figure 1 Normal Operations Expenses for two years compared to Consumer Price Index

Line No.	Normal Operations Expenses - Forecast	2021/22 Actual	Change: 2021/22 to 2022/23	2022/23 Forecast based on CPI	Change: 2022/23 to 2023/24	2023/24 Forecast based on CPI
1	<i>(\$C 000s, except where noted)</i>					
2	Normal Operations	301,394	22,303	323,697	25,896	349,593
3	MB Consumer Price Index*		7.40%		8.00%	
					Change: -2021/22 to 2022/23	
4	Normal Operations Expenses - Budget	2021/22 Actual	Change: 2021/22 to 2022/23	2022/23 Budget	2022/23 to 2023/24	2023/24 Budget
5	<i>(\$C 000s, except where noted)</i>					
6	Normal Operations	301,394	23,292	324,686	44,018	368,704
7	Percentage Change		7.73%		13.56%	
8	Difference between Forecast and Budget		(989)	(989)	(18,122)	(19,111)
9	*MB Consumer Price Index Source: Exhibit 61 - Investments Presentation					

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