

RM- 2

Rating Year 2022/23 Discounted Claims Costs

Line No.	Coverage	Discounted Claims Costs
1	(\$000)	
2	Bodily Injury	5,513
3	Impact of Product Change	970
4	Property Damage	41,821
5	Impact of Product Change	446
6	Income Replacement Indemnity	96,563
7	PIPP Enhancement	1,195
8	Accident Benefits – Other (Indexed)	68,306
9	PIPP Enhancement	4,805
10	ULAE ¹	32,023
11	Accident Benefits – Other (Non-Indexed)	31,591
12	PIPP Enhancement	1,014
13	Collision	490,486
14	Impact of Product Change	-15,274
15	ULAE ¹	2,066
16	Comprehensive	115,260
17	Impact of Product Change	-16,392
18	Incurred Claims (Excl Impct of Prd Chng, PIPP Enh & ULAE ¹)	849,541
19	Impact of Product Change	-30,250
20	PIPP Enhancement	7,014
21	ULAE ¹	34,089
22	Total Incurred Claims	860,395
23	¹ ULAE refers to Unallocated Loss Adjustment Expense, which are claims costs which cannot	
24	be allocated to individual claims.	
25	Total Discounted Collision Claims Costs (line no. 13 to 15)	477,278
26	22/23 Units (From RM 13)	1,232,900
27	Total Discounted Loss Cost * 1000	387.12