

Figure EXP- 4 Total Corporate Operating Expenses - 6 year Summary of Corporate Total Expenses

Line No.	Expense	2019/20A	2020/21FB	2021/22F	2022/23F	2023/24F	2024/25F
1	<i>(\$000's, except where noted)</i>						
2	Compensation - Salaries	136,488	140,289	142,484	144,787	144,642	140,013
3	Compensation - Overtime	1,441	1,854	1,884	1,894	1,906	1,917
4	Compensation - Benefits	31,287	35,537	36,306	37,278	38,330	39,627
5	Compensation - H & E Tax	2,900	3,157	3,216	3,284	3,355	3,430
6	Sub Total - Compensation	172,116	180,837	183,890	187,243	188,233	184,987
7	<i>% increase / (decrease) over prior year</i>		5.1%	1.7%	1.8%	0.5%	-1.7%
8	Data Processing	31,052	38,030	37,173	46,692	54,027	55,293
9	Special Services	5,250	7,166	8,766	8,670	8,844	9,022
10	Building Expenses	9,585	9,290	8,206	8,105	8,269	8,434
11	Safety/Loss Prevention Programs	3,487	3,528	4,105	3,843	3,919	3,998
12	Telephone/Telecommunications	1,733	1,909	1,910	1,910	1,948	1,987
13	Public Information/Advertising	3,100	2,542	3,556	3,556	3,627	3,699
14	Printing, Stationery, Supplies	3,360	4,247	4,275	4,252	4,336	4,421
15	Postage	5,190	5,037	4,837	4,838	4,935	5,031
16	Regulatory/Appeal	4,210	4,671	4,700	4,730	4,827	4,922
17	Travel and Vehicle Expense	1,157	784	1,401	1,403	1,431	1,460
18	Driver Education Program	3,984	3,459	4,811	4,901	4,995	5,225
19	Grants in Lieu of Taxes	1,879	1,895	1,894	1,893	1,931	1,970
20	Furniture & Equipment	1,438	1,300	2,202	2,282	2,330	2,376
21	Merchant Fees & Bank Charges	11,942	11,528	12,711	14,043	14,323	14,611
22	Other	5,752	5,522	5,812	5,823	5,935	6,054
23	Sub total - Other Expenses	93,119	100,908	106,359	116,941	125,677	128,503
24	<i>% increase / (decrease) over prior year</i>		8.4%	5.4%	9.9%	7.5%	2.2%
25	Depreciation-Capital Assets	5,417	5,935	6,109	6,029	6,690	7,275
26	Amortization-Deferred Development	18,184	18,386	13,755	9,399	19,928	19,367
27	Subtotal - Depreciation / Amortization	23,601	24,321	19,864	15,428	26,618	26,642
28	<i>% increase / (decrease) over prior year</i>		3.1%	-18.3%	-22.3%	72.5%	0.1%
29	Total Expenses	288,836	306,066	310,113	319,612	340,528	340,132
30	Note: Figures includes improvement initiative (ongoing and implementation) expenses						

1 As illustrated above, corporate expenses are grouped into 21 expense categories,
 2 including 4 categories related to compensation and 2 categories related to
 3 depreciation and amortization. These categories allow MPI to identify, investigate, and
 4 manage variances to assist in cost control and stability.

5 The year over year increases and decreases are primarily driven from contractual
 6 wage increases, pension obligation valuations, inflationary increases, implementation