

Notice of Public Hearing and Pre-Hearing Conference

Applicant: Manitoba Public Insurance Corporation

HEARING:

The Public Utilities Board (Board) anticipates holding an electronic virtual public hearing of an application from Manitoba Public Insurance Corporation (MPI) for approval of rates and premiums for compulsory vehicle and driver insurance effective April 1, 2022, through March 31, 2023. The electronic virtual hearing will be available for viewing via the PUB website link. The electronic virtual public hearing will be commencing Tuesday, October 12, 2021 at 9 a.m. An electronic virtual Pre-Hearing Conference will be convened by the Board at 9 a.m. on Monday, July 9, 2021.

RATE IMPACT:

MPI is requesting approval for a 2.8 per cent rate decrease calculated in accordance with Accepted Actuarial Practice for the Basic Autopac vehicle and driver insurance rates and premiums effective April 1, 2022, until March 31, 2023. MPI is also seeking to replace the 5 per cent capital release from last year's application, with a rebate request currently estimated at \$155 million to be filed later this year. If approved, the rebate would be equivalent to a rate reduction of approximately 15 per cent.

For the 2022 rate and rebate applications, MPI will update its requests in advance of the public hearing to reflect the most current interest rates and financial information. The final rate request and rebate may vary from the submitted applications which will be subject to testing at the public hearing, and later confirmed through an Order of the Board.

PRE-HEARING CONFERENCE:

Those seeking Intervener status should notify the Board of their intention, by applying to the Board Secretary before the now scheduled electronic virtual Pre-Hearing Conference on July 9, 2021. Interveners may be entitled to financial assistance. The Board's Rules of Practice and Procedure provide the related guidelines, which can be viewed on the Board's website: www.pubmanitoba.ca or obtained on request to the Board, by either emailing (publicutilities@gov.mb.ca), writing or calling the Board Secretary (204-945-2638 or 1-866-854-3698, toll free). Parties wishing to submit a brief or express comments at the hearing should contact the Board through its online comment tool.

GENERAL INFORMATION:

Interested parties should take note that the Board does not have jurisdiction over MPI lines of business known as Extension or Special Risk Extension (trucking), or over MPI's Driver & Vehicle Licensing operations.

Persons seeking further information as to MPI's application, or with respect to the Board's process, and/or wishing to address the public hearing in French should notify the Board Secretary by September 1, 2021. As well, interested parties may examine MPI's application and supporting materials, either on the MPI website, or in the Board's office.

The Manitoba Ombudsman has issued privacy guidelines for administrative tribunals. The Board is mindful of its obligations under those guidelines. Decisions made by the Board in respect of the application being considered will be sensitive to the guidelines. Personal information will not be disclosed unless it is appropriate and necessary to do so. However, the Board advises participants that these proceedings are public and that as a result, the protection of personal information is reduced.

CONTACT INFORMATION:

The Public Utilities Board 400-330 Portage Avenue Winnipeg, MB R3C 0C4 Website: www.pubmanitoba.ca

Telephone: 204-945-2638 Toll-Free: 1-866-854-3698 Email: <u>publicutilities@gov.mb.ca</u>

DATED this 26 day of June, 2021

Dr. Darren Christle Secretary and Executive Director The Public Utilities Board





