

October 22, 2021

2022 GENERAL RATE APPLICATION  
Undertaking #25 Transcript Page 955

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**Undertaking #25**

MPI to provide detail as to the methodology change that has resulted in the \$1 million unfavourable variance to PIPP.

**RESPONSE:**

There was no methodology change to PIPP forecasting between the 2022 GRA and the rate update. The impact above was the result of updating actual experience of paid and incurred claims to date. The variance results in a change of future cash flows and a minor impact in 2022/23.