

October 21, 2021

2022 GENERAL RATE APPLICATION  
Undertaking #34 Transcript Page 1284**Undertaking #34**

MPI to provide the schedule of transfers from Extension excess retained earnings from 2004 to present.

**RESPONSE:**

Please see Figure 1 below.

**Figure 1 Transfers between Extension & DVA**

Line No.	(\$000s)	Retained Earnings Transferred from Extension to DVA	Retained Earnings Transferred from Extension to Basic
1	2004/05	-	4,287
2	2005/06	125	11,031
3	2006/07	6,090	-
4	2007/08	10,856	-
5	2008/09	17,998	-
6	2009/10	27,552	-
7	2010/11	27,678	-
8	2011/12	27,781	-
9	2012/13	4,500	-
10	2013/14	12,087	-
11	2014/15	-	75,500
12	2015/16	(577)	72,729
13	2016/17	-	27,825
14	2017/18	-	37,300
15	2018/19	-	60,000
16	2019/20	-	-
17	2020/21	60,000	-
18	<b>Total</b>	<b>194,090</b>	<b>288,672</b>