

October 18, 2021

Undertaking #13

MPI to provide information from either SGI or ICBC with regard to whether they have reduced rates or issued rebates as a result of COVID.

RESPONSE:

Below is information on rebates/rebate payables provided by MPI, SGI, and ICBC respectively for the year ended March 31st, 2021. In terms of the potential reduction of rates, MPI does not have access to the rate setting processes within SGI/ICBC related to the rate impacts for Covid-19.

Rebates:

- MPI's financial impact of rebates will be \$335M [as per MPI's annual report - \$179 million from 2 previous rebates and the \$155 million accrued at year end. This \$335 million is not to be confused with the \$335 million that is the subject of the current Special Rebate Application];
- SGI financial impact for rebate will be \$285M [**Note 1** – taken from the SGI annual report page 13]; and
- ICBC has paid a rebates in 2020/21 of \$950M [**Note 2** – taken from the ICBC annual report page 40].

Link to the financial statements:

[Note 1 - Saskatchewan Auto Fund 2020-21 Annual Report \(sgi.sk.ca\)](https://www.sgi.sk.ca/annual-reports/2020-21-annual-report)

[Note 2 - Insurance Corporation of British Columbia 2020/21 Annual Service Plan Report \(icbc.com\)](https://www.icbc.com/annual-reports/2020-21-annual-service-plan-report)