

October 15, 2021

2022 GENERAL RATE APPLICATION
Undertaking #5 Transcript Page 386

Undertaking #5

MPI to provide detail for the increase in the forecast for collision claims at line 12 of page 20 of MPI Exhibit number 37.

RESPONSE:

This increase is mainly due to the revised 2021 Light Vehicle Accreditation Agreement estimate. MPI initially assumed in the 2022 GRA a \$7 million figure as the agreement had yet to be finalized. For the Rate Update, MPI updated the estimate and increased the impact from \$7.0 million to \$13.3 million.