

CMMG (MPI) Pre-Ask 1

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Preamble to IR:

Line 32 notes \$14,292,000 'Higher than expected data processing expense'

Question:

Please provide an detailed explanation of what these expenses relate to.

RESPONSE:

The increase in 22/23 data processing costs (of \$14,292,000) is mainly due to expensing licensing/subscription costs earlier and which can no longer be capitalized in future years.