

revised August 17, 2021
June 28, 2021

BLACKLINE

2022 GENERAL RATE APPLICATION
Part VII - RSR Appendix 2 - Blackline

**Appendix 2
Rate Stabilization Reserve Capital**

Line No.	Fiscal Year	Beginning RSR/Retained Earnings Balance (a)	Net Income (b)	Transfer from Non-Basic (c)	Surplus Distribution (d)	Adjustments (e)	Transfer (to)/from Retained Earnings (f)	Transfer (to)/from IIF (g)	Transfer (to)/from ITOF (h)	Ending RSR (i)	Retained Earnings (j)	Immobilizer Incentive Fund (IIF) (k)	Information Technology Optimization Fund (ITOF) (l)	Total Retained Earnings (m)	Accumulated Other Comprehensive Income (n)	Total Equity [^] (o)	PUB Approved RSR Range [^]
1	<i>(C\$000s, except where noted)</i>									Total (a) to (h)		Total (i) to (l)		(m) + (n)			
2	2003/04	35,366	3,358	4,049	-	-	-	-	-	42,773	-	-	-	42,773	-	42,773	\$50-80M
3	2004/05*	42,773	59,943	33,907	-	(10,619)	-	-	-	126,004	-	-	-	126,004	-	126,004	\$50-80M
4	2005/06	126,004	85,703	19,427	(58,000)	-	-	(37,063)	-	136,071	-	37,063	-	173,134	-	173,134	\$50-80M
5	2006/07	136,071	47,783	-	(59,652)	-	-	3,920	-	128,122	-	33,143	-	161,265	-	161,265	\$69-105M
6	2007/08	128,122	69,040	-	(62,565)	(22,693)	-	15,218	-	127,122	-	17,925	-	145,047	20,012	165,059	\$69-106M
7	2008/09	127,122	(8,165)	-	54	-	-	15,904	-	134,915	-	2,021	-	136,936	(101,501)	35,435	\$72-109M
8	2009/10	134,915	87,773	-	-	-	(70,709)	2,021	-	154,000	70,709	-	-	224,709	34,645	259,354	\$77-154M
9	2010/11*	154,000	283,855	-	(321,678)	18,639	70,709	-	(65,000)	140,525	-	-	65,000	205,525	73,082	278,607	\$77-154M
10	2011/12	140,525	22,278	-	(14,120)	-	(57,983)	-	65,000	155,700	57,983	-	-	213,683	49,007	262,690	\$78-156M
11	2012/13 *	155,700	(63,103)	-	-	-	57,203	-	-	149,800	19,240	-	-	169,040	56,800	225,840	\$78-156M
12	2013/14	149,800	(69,162)	-	-	-	19,240	-	-	99,878	-	-	-	99,878	70,284	170,162	\$79-157M
13	2014/15	99,878	2,440	75,500	-	-	-	-	-	177,818	-	-	-	177,818	35,262	213,080	\$89-178M
14	2015/16	177,818	(56,050)	72,729	-	-	-	-	-	194,497	-	-	-	194,497	36,503	231,000	\$231-366M
15	2016/17	194,497	(123,070)	27,824	-	-	-	-	-	99,251	-	-	-	99,251	81,749	181,000	\$159M
16	2017/18	99,251	34,424	37,300	-	-	-	-	-	170,975	-	-	-	170,975	39,870	210,845	\$180-325M
17	2018/19	170,975	78,837	60,000	-	-	(309,812)	-	-	-	309,812	-	-	309,812	(60,120)	249,692	\$140-315M
18	2019/20	309,812	130,710	-	-	-	-	-	-	-	440,522	-	-	440,522	(34,296)	406,226	\$356M
19	2020/21	440,522	290,782	-	(282,626)	-	-	-	-	448,678	-	-	-	448,678	(14,701)	433,977	\$402M
20	2021/22**	448,678	67,314	-	(47,330)	-	-	-	-	468,662	-	-	-	468,662	(13,894)	454,768	\$412M
21	2022/23**	468,662	4,623	-	-	-	39,301	-	-	512,586	-	-	-	512,586	(10,947)	501,639	\$444M
22	2023/24**	512,586	10,285	-	-	-	46,681	-	-	569,552	-	-	-	569,552	(6,831)	562,721	\$467M
23	2024/25**	569,552	4,209	-	-	-	52,024	-	-	626,782	-	-	-	626,782	(2,125)	624,657	\$489M

* - Restated

[^] - Capital, and stabilization of rates is now backed by Total Equity, as such the specific RSR component of retained earnings was transferred back into retained earnings in 2018/19

** - Forecasted

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CLEAN

2022 GENERAL RATE APPLICATION
Part VII - RSR Appendix 2 - Clean

**Appendix 2
Rate Stabilization Reserve Capital**

Line No.	Fiscal Year	Beginning RSR/Retained Earnings Balance (a)	Net Income (b)	Transfer from Non-Basic (c)	Surplus Distribution (d)	Adjustments (e)	Transfer (to)/from Retained Earnings (f)	Transfer (to)/from IIF (g)	Transfer (to)/from ITOF (h)	Ending RSR (i)	Retained Earnings (j)	Immobilizer Incentive Fund (IIF) (k)	Information Technology Optimization Fund (ITOF) (l)	Total Retained Earnings (m)	Accumulated Other Comprehensive Income (n)	Total Equity [^] (o)	PUB Approved RSR Range [^]
1	<i>(C\$000s, except where noted)</i>									Total (a) to (h)		Total (i) to (l)		(m) + (n)			
2	2003/04	35,366	3,358	4,049	-	-	-	-	-	42,773	-	-	-	42,773	-	42,773	\$50-80M
3	2004/05*	42,773	59,943	33,907	-	(10,619)	-	-	-	126,004	-	-	-	126,004	-	126,004	\$50-80M
4	2005/06	126,004	85,703	19,427	(58,000)	-	-	(37,063)	-	136,071	-	37,063	-	173,134	-	173,134	\$50-80M
5	2006/07	136,071	47,783	-	(59,652)	-	-	3,920	-	128,122	-	33,143	-	161,265	-	161,265	\$69-105M
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13	2014/15	99,878	2,440	75,500	-	-	-	-	-	177,818	-	-	-	177,818	35,262	213,080	\$89-178M
14	2015/16	177,818	(56,050)	72,729	-	-	-	-	-	194,497	-	-	-	194,497	36,503	231,000	\$231-366M
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19	2020/21	440,522	290,782	-	(282,626)	-	-	-	-	448,678	-	-	-	448,678	(14,701)	433,977	\$402M
20	2021/22**	448,678	67,314	-	(47,330)	-	-	-	-	468,662	-	-	-	468,662	(13,894)	454,768	\$412M
21	2022/23**	468,662	4,623	-	-	-	39,301	-	-	512,586	-	-	-	512,586	(10,947)	501,639	\$444M
22	2023/24**	512,586	10,285	-	-	-	46,681	-	-	569,552	-	-	-	569,552	(6,831)	562,721	\$467M
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