Undertaking #32

MPI to make an adjustment made to reflect perhaps those U-Drives not returning to pre-COVID levels, and then see how that impacts on the rates that taxicabs will pay.

RESPONSE:

The presentation of the rate indications in <u>Ratemaking Chapter Figure RM-13</u> and <u>Ratemaking Chapter Figure RM-14</u> will not change. In <u>Revenue Chapter</u>, MPI stated

"For the Public major class, this adjustment stretches over the next two policy years given that the COVID-19 Pandemic effect remains evident in 2021/22. Given that rental vehicles comprise a significant portion of this major class, MPI does not expect units for this group to return completely to prior levels in 2021/22."

The rate indications are for 2022/23, by which time MPI expects the units for the Public major class to be back at pre-COVID levels.