

March 22, 2024

VIA EMAIL

Approved Interveners
(per attached list)

-and-

Brent Czarnecki
Manitoba Hydro
360 Portage Ave.
Winnipeg, MB R3C 0G8

Re: Procedural Submissions on Manitoba Hydro's Application to Review & Vary Order 101/23

On March 22, 2024, Manitoba Hydro filed an application to review and vary Order 101/24 with the Public Utilities Board ("Board"). In its application, Manitoba Hydro seeks to review and vary Directive 19 to allow the utility to establish a time-limited deferral account to record the difference between depreciation expense calculated using the 2019 depreciation study prepared by Concentric and the IFRS-compliant depreciation expense calculated based on changes recommended by Manitoba Hydro. As an alternative, Manitoba Hydro seeks confirmation from the Board that the directive to write off any difference in depreciation expense would increase actual depreciation expense for rate-setting purposes, resulting in higher book accumulated depreciation and lower retained earnings.

Applications to review and vary an order of the Board are governed by section 36 of the Board's *Rules of Practice and Procedure*. On a preliminary basis, the Board determines whether the order should be reviewed. If the Board determines that the order should be reviewed, it may consider the application on its merits and either grant the application, dismiss the application, or order a hearing to be held.

The Board invites approved interveners in Manitoba Hydro's 2023/24 and 2024/25 General Rate Application to make written procedural submissions on Manitoba Hydro's application to review and vary Order 101/23 by **5:00 PM on Thursday, March 28, 2024**. The procedural submissions may address any of the following:

- Should there be written substantive submissions from interveners?
- Should there be oral submissions?
- Is there a need for a written or oral evidentiary process? If so, what process does the intervener recommend?

Manitoba Hydro may make responding procedural submissions by **5:00 PM on Thursday, April 4, 2024.**

The Board will consider any procedural submissions received within the deadlines established above and intends to issue procedural directions in the near future.

Sincerely,

A handwritten signature in black ink, appearing to read "R McMillin". The signature is fluid and cursive, with the first name "R" being a large, stylized initial.

Rachel McMillin, BSc., MPA
Associate Secretary

RM/ks

cc: Tanis Brako, Shannon Gregorashuk & Ashley Jansen, Manitoba Hydro
Bob Peters & Sven Hombach, Board Counsel