

Certification as a CDP

Goals of CDP Program

- · Allow individuals to demonstrate their knowledge of depreciation.
- Provide an opportunity for members to be recognized as having met the requirements established by SDP.
- Elevate the practice of depreciation by establishing minimum standards.
- Keep members current and participating in the field.

Requirements for CDP Status

- Active membership in the SDP.
- . At least 5 years of full time professional depreciation experience, at least 2 years of which must be in the area of depreciation administration. Three years experience may be in related fields such as engineering, finance, planning, regulation, and regulatory consulting. Depreciation administration comprises any of the following activities: involvement or responsibility for the preparation of depreciation studies, the review of depreciation studies, development of depreciation analysis software systems, and instruction in depreciation analysis and procedures.
- · College degree or its equivalent. Each year of practical depreciation experience equals 1 year of college equivalency. The Certification Committee recognizes career development and non-academic equivalency, e.g., courses, seminars, teaching, administrative/supervisory positions, membership in professional organizations. Documentation of all academic and non-academic experience is mandatory and must be on file at the SDP office (e.g., copy of diploma, current letter from college, transcript).
- Successful passage of CDP Exam within five years prior to CDP application.
- Completed Application and References.

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CDP Exam Details

- A proctored, closed-book exam is given at each SDP Annual Meeting or remotely.
- The exam has two parts -- the Ethics part and the Technical part.
- Part I is the Ethics portion of the exam includes questions about the SDP Code of Ethics and the SDP Standards of Professional Conduct.
- Part II is the Technical portion of the exam and includes questions in the following areas:
 - Plant and Reserve Accounting
 - Life Analysis Concepts
 - Life Analysis Using Actuarial Models
 - Life Analysis Using Simulation Models
 - Salvage and Cost of Retiring Analysis
 - Life Cycle Analysis
 - Depreciation Calculations
- To pass the exam, a minimum score of 70% is required on the Ethics part of the exam.
 Additionally, a score of 70% is required on the Technical part of the exam OR on the Ethics and Technical parts combined.
- An applicant who has twice unsuccessfully taken the exam must wait a minimum of 1 year before retaking the exam.
- · Remote testing is available view the guidelines here.

To Pass the Exam:

 To pass, a minimum score of 70% is required on the Ethics part of the exam. Additionally, a score of 70% is required on the Technical part of the exam OR on the Ethics and Technical parts combined.

Fees: (click payment option below)

- \$ 200.00 CDP Exam Fee For 2023 exam
- \$ 100.00 CDP Application For new CDP applicants
- \$ 50.00 CDP Re-certification For current CDPs

Forms:

- CDP Certification Application For new CDPs
- CDP Recertification Application Form For current CDPs

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Events

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6/14/2023 June 14, 2023 Open Mic Forum 7/19/2023 July 19, 2023 Open Mic Forum

Recommended Study Material

SDP offers a list of recommended study material, which can be found here.

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