

November 2, 2020

Undertaking #31

MPI to provide the buildup or underlying data used in the rate model to arrive at the average undiscounted premium on line 37 of one thousand five hundred and forty-eight dollars and forty-eight cents (\$1,548.48).

RESPONSE:

Per the Rate Model, for the same group of merit eligible passenger vehicles and light trucks used in the DSR analysis, there were 801,088 units with total undiscounted premiums based on 2020/21 rates of \$1,240,471,516, which results in an average rate of \$1,548.48 (= \$1,240,471,516 / 801,088 units).