

October 27, 2020

Undertaking #7

MPI to provide a reconciliation for the difference in the reported investment income for Basic as set out in MPI Exhibit 18 compared to PUB (MPI) 1-33, Figure 1.

RESPONSE:

Under MPI Exhibit 18, fiscal year 2019/20 represents a 13 month period ending March 31, 2020. Figure PUB (MPI) 1-33 represents investment income for the 12 month period ending March 31, 2020 and provides a closer comparative to the current forecast period as well as fiscal year 2019/20 as presented in the 2020 GRA.

Please see Figure 1 below which reconciles Basic's share of investment income.

Figure 1 MPI Exhibit 18 compared to PUB (MPI) 1-33

| Line No. | | For the period, | | |
|-------------|-----------------------------------|--|--|--|
| | | 1 Month ending March 31, 2019 2019/20 Actual | April 1, 2019 to March 31, 2020 2019/20 Actual | March 1, 2019 to March 31, 2020 2019/20 Actual |
| 1 | (C\$000s) | | | |
| 2 | Total Basic LOB Investment Income | 47,635 | 59,614 | 107,249 |