

October 26, 2020

2021 GENERAL RATE APPLICATION
Undertaking #3 Transcript Page 273**Undertaking #3**

MPI to provide the revised estimate of the 2020/'21 collision ultimate incurred, what is the change from the actual GRA forecast.

RESPONSE:

The figure below shows Basic Collision ultimate incurred for 2020/21 by loss month as well as the assumed COVID-19 impact in the 2021 GRA.

Figure 1 Basic Collision - October 9th Update

Line No.	Accident Month	2021 GRA		October 9th Update		Difference	
		Collision Incurred	Collision Claim Counts	Collision Incurred	Collision Claim Counts	Collision Incurred	Collision Claim Counts
1	Apr-20	\$27,063,700	6,998	\$15,477,284	3,965	(\$11,586,416)	(3,033)
2	May-20	\$29,865,293	7,447	\$18,765,358	4,932	(\$11,099,935)	(2,516)
3	Jun-20	\$31,846,354	7,704	\$24,618,476	6,488	(\$7,227,879)	(1,217)
4	Jul-20	\$31,676,284	7,680	\$26,850,210	7,064	(\$4,826,073)	(616)
5	Aug-20	\$31,869,067	7,618	\$27,168,994	7,049	(\$4,700,074)	(570)
6	Sep-20	\$33,744,974	7,872	\$33,744,974	7,872	\$0	0
7	Oct-20	\$40,167,646	9,103	\$40,167,646	9,103	\$0	0
8	Nov-20	\$47,051,641	10,046	\$47,051,641	10,046	\$0	0
9	Dec-20	\$51,353,848	11,652	\$51,353,848	11,652	\$0	0
10	Jan-21	\$49,024,023	11,462	\$49,024,023	11,462	\$0	0
11	Feb-21	\$40,430,751	9,663	\$40,430,751	9,663	\$0	0
12	Mar-21	\$32,309,916	8,159	\$32,309,916	8,159	\$0	0
13	Total	\$446,403,496	105,405	\$406,963,120	97,454	(\$39,440,376)	(7,951)
14	COVID-19 Adjustment	(\$26,485,894)	(7,557)	\$0	0	\$26,485,894	7,557
15	Total with COVID-19	\$419,917,602	97,848	\$406,963,120	97,454	(\$12,954,482)	(394)