

October 22, 2020

Undertaking #6

For MPI to provide, in terms of the October 9th update found at MPI Exhibit 27, the COVID-19 impact disaggregated in a version similar to what we find in the response to CAC (MPI) 1-4(b).

RESPONSE:

The figure below shows total Basic ultimate losses by accident year for the October 9th update.

Figure 1 Total Basic Ultimate Incurred – October 9th Update

Line No.	Accident Year	CERP Impact (\$000)	COVID-19 Adjustment (\$000)	Ultimate (\$000)	Annual % Change	2021 GRA Forecast (\$000)	Variance to Forecast (\$000)
1	2015/16			\$708,154	19.79%	\$708,154	\$0
2	2016/17			\$766,485	8.24%	\$766,485	\$0
3	2017/18			\$741,938	-3.20%	\$741,938	\$0
4	2018/19			\$777,029	4.73%	\$777,029	\$0
5	2019/20*		(\$14,536)	\$793,357	2.10%	\$793,357	\$0
6	2020/21	\$0	(\$43,608)	\$720,111	-9.23%	\$750,109	(\$29,998)
7	2021/22	(\$15,076)	\$0	\$822,206	14.18%	\$822,206	\$0
8	2022/23	(\$30,402)	\$0	\$836,649	1.76%	\$836,649	\$0
9	2023/24	(\$30,651)	\$0	\$867,539	3.69%	\$867,539	\$0
10	2024/25	(\$30,896)	\$0	\$899,870	3.73%	\$899,870	\$0
11	*13 month period ending March 31, 2020						