

**Rate Indication Table and MCT % before and after Capital Management Plan without the Cap**

Line No.	Scenario	New Money Yield	AAP Breakeven Rate Indication	Capped Capital Build / (Release) Provision	UnCapped Capital Build / (Release) Provision	MCT % After AAP Breakeven Rate Indication			MCT % After AAP Breakeven Rate Indication and Transfer from Extension		MCT % After AAP Breakeven Rate Indication and Transfer from Extension and Capital Build / Release	
						20/21	21/22	22/23	21/22	22/23	21/22	22/23
1	Naive	1.94%	-3.76%	-5.00%	-5.07%	115.3%	109.5%	108.2%	116.5%	122.4%	110.9%	105.4%
2	Naive with COVID up to Q3/2020	1.94%	-3.76%	-5.00%	-6.08%	122.2%	115.3%	113.8%	122.3%	127.8%	116.9%	111.2%
3	Naive with COVID up to Q4/2020	1.94%	-3.76%	-5.00%	-6.84%	127.8%	119.9%	118.2%	126.9%	132.2%	121.5%	115.7%
4	50/50	2.02%	-4.01%	-5.00%	-6.93%	115.3%	114.3%	114.7%	121.7%	129.2%	116.0%	111.6%
5	SIRF	2.09%	-4.19%	-5.00%	-8.57%	115.2%	119.2%	120.7%	126.8%	135.5%	121.1%	118.0%
6	-50 bps	1.47%	-2.41%	-2.41%	-2.41%	101.0%	94.9%	94.1%	101.9%	108.1%	99.4%	100.3%
7	+50 bps	2.41%	-5.03%	-5.00%	-7.40%	129.2%	123.1%	121.6%	130.0%	135.6%	124.2%	118.5%
8	-25 bps	1.70%	-3.10%	-3.79%	-3.79%	108.3%	102.3%	101.3%	109.3%	115.3%	105.2%	102.8%
9	+25 bps	2.17%	-4.39%	-5.00%	-6.29%	122.3%	116.4%	115.0%	123.3%	129.1%	117.6%	112.0%