

	PAYMENTS TO GOVERNMENT								
	Manitoba Hydro Electric Segment				British Columbia Hydro [2]	Hydro- Quebec [3]	Newfoundland Labrador Hydro [4]	SaskPower [5]	New Brunswick Power [6]
Fiscal Year: \$ in Millions	2020/21 ACTUALS [1]	2021/22 BUDGET	2021/22 FORECAST	2022/23 PRELIMINARY PLAN	2021/22	2020	2020	2021/22	2021/22
Water Rentals	\$117	\$120	\$88	\$120	\$295	\$716	\$0	\$25 [7]	\$0
Debt Guarantee Fee	\$218	\$227	\$224	\$232	\$0	\$217	\$9	\$0	\$32
Capital & Other Taxes [8]	\$124	\$127	\$126	\$135	\$254	\$422	\$0	\$50	\$49
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$29	\$0
Payments to Government	\$459	\$474	\$438	\$487	\$549	\$1 355	\$9	\$104	\$81
Gross Operations Revenue	\$2 353	\$2 620	\$2 485	\$2 802	\$6 414	\$13 594	\$651 [9]	\$2 771	\$1 834
Payments to Gov't as Percentage of Gross Revenue	19.5%	18.1%	17.6%	17.4%	8.6%	10.0%	1.4%	3.8%	4.4%
<i>Dividends</i>	\$0	\$0	\$0	\$0	\$0	\$1 727	\$0	\$48 [10]	\$0
<i>Total Payments to Gov't (with dividend)</i>	\$459	\$474	\$438	\$487	\$549	\$3 082	\$9	\$152	\$81
Total Payments to Gov't (with dividend) as Percentage of Gross Revenue	19.5%	18.1%	17.6%	17.4%	8.6%	22.7%	1.4%	5.5%	4.4%

[1] MFR5 Manitoba Hydro 70th Annual Report (pages 38, 76, 78, 111)

[2] BC Hydro 2020/21 Annual Service Plan Report (pages 52, 73)

[3] Hydro Quebec 2020 Annual Report (pages 66, 68, 78)

[4] Newfoundland and Labrador Hydro 2020 Annual Report (pages 49 & 21)

[5] SaskPower 2020/21 Annual Report (pages 60, 79) (Hydraulic Generation 24,634 GWh@17% hydraulic = 4,187.78 GWh @ \$5.91535/MWh = \$24.772 million The Water Power Rental Regulations, 2018 Chapter W6 Reg 4 (effective April 19, 2018). Available online: <http://www.publications.gov.sk.ca/freelaw/documents/English/Regulations/Regulations/W6R4.pdf>)

[6] New Brunswick Power Corporation 2020/21 Annual Report (pages 60, 101)

[7] SaskPower 2020/21 Annual Report (page 32)

[8] Manitoba Hydro Capital and Other Taxes reflects total provincial payments and excludes municipal grants in lieu of taxes and business taxes (per methodology used in PUB/MH I 32U from the 2019/20 Electric Rate Application)

[9] Nalcor Annual Report 2020 - (Regulated Hydro and Churchill Falls 2020) (pages 171 & 176)

[10] SaskPower 2020/21 Annual Report (page 65)