

## **Manitoba Hydro 2021/22 Interim Rate Application – Minimum Filing Requirements**

*Note: References in brackets indicate similar requests previously made. These references indicate how the information may be presented.*

### **Manitoba Public Utilities Board – Approved Minimum Filing Requirements**

#### **Corporate**

1. Details of all material changes in the Corporation's operations since the last GRA hearing.
2. Current Corporate Risk Analysis Report.

#### **Financial Results and Forecasts**

3. Actual, budgeted, outlook, or forecast operating statements, balance sheets, and cash flow statements (both direct and indirect methods) for 2020/21, 2021/22, 2022/23, and all additional forward years for which these documents exist. [2019 GRA Appendix 1, 2]
4. Quarterly Financial Statements for the current fiscal year.
5. MHEB 70th Annual Report for year ended March 31, 2021.
6. Details of the determination of each of the financial ratios (debt-to-equity, interest coverage, and capital coverage) for each of the years 2019/20 to 2022/23 and any future years as available. [2019/20 GRA PUB/MH 1-8]
7. Detail of the Net Movement in Regulatory Deferral Accounts including Opening and Closing Balances, Additions, and Amortizations. [2019 GRA - PUB/MH 10 a-c]
8. A table that shows the incremental and cumulative impacts to retained earnings of a 5- and 7-year drought, beginning in 2021/22. [2017/18 GRA PUB/MH II-40]
9. Revenue requirements including cost components (Finance/Depreciation/Operating/Water Rentals/F&PP/Taxes) for the years 2019/20, to 2023/24 for each of the following:
  - Keeyask generating station
  - Manitoba-Minnesota Transmission Project
  - Great Northern Transmission Line
  - Bipole III and Riel station
  - Birtle Transmission Project
  - Business Operations Capital

[2019/20 GRA PUB/MH I-9]
10. Continuity schedules showing the deferrals and amortization (or proposed amortization) of the Bipole III Deferral Account and the Major Capital Deferral Account. [2019/20 GRA PUB/MH I-11]

11. Incremental revenues and unit revenues from Keeyask by year, broken down by firm and opportunity sales. [2017/18 GRA PUB MFR 82]
12. Details of the impacts of COVID-19 pandemic on O&A expenditures in 2020/21 and 2021/22 to date.

### **Finance Expense and Debt**

13. Current Economic and Financial Indicators (including interest rates) Forecast. [2019/20 GRA Additional Information Attachment 5]
14. Most recent credit rating reports from DBRS, Moody's, and S&P.
15. Manitoba Hydro's most recent presentation(s) made to each credit rating agency.

### **Export and Domestic Revenues**

16. Current approved Electric Load Forecast and tables that show updates to both the load forecast and the actual loads resulting from the COVID-19 pandemic.
17. Updates to graphs of Annual System Inflows, Energy in Storage, Daily Hydraulic Energy from Inflow, and Total Hydraulic Generation.
18. Graphs and tables of net export revenues and net income for 2021/22 and 2022/23 for each of the possible water flow conditions (P1 to P100). [2019/20 GRA PUB/MH I-29(c)]

### **Capital Expenditures**

19. Capital Expenditure Forecast. If there have been updates since the approved CEF provide a table that shows the updates.

### **COSS and Rate Design**

20. PCOSS21 and allocation tables; and PCOSS22 (if available).
21. Proofs of Revenue for 2021/22 and 2022/23.

### **Consumers Coalition – Approved Minimum Filing Requirements**

22. Please provide a detailed explanation of how Manitoba Hydro plans to revise its strategic actions for 2021/22 and 2022/23 to reduce the deleterious impacts of drought including:
  - a. Potential deferrals or reprioritizations of capital expenditures in the event of financial distress due to drought;
  - b. Potential O&A Expenses and other cost reductions that could be implemented in the event of financial distress; and
  - c. Potential adjustments to corporate strategies such as alternate debt management strategies and strategies to maximize domestic and net export revenues before asking for rate increases.

23. An explanation of the financial metrics Manitoba Hydro used to determine the level of proposed interim rate increase and how the assessment of these financial metric resulted in the rate relief sought in the interim rate application;
24. A detailed description of how Manitoba Hydro attempted to balance the financial integrity of the corporation with the impacts on customers, in making its interim rate request;
25. Further to PUB MFR #3, a breakdown of domestic revenues between revenues at existing rates and additional revenues from approved and projected rate increases;
26. Manitoba Hydro's Annual Business Plan for 2021/22;
27. Details of the contracted wage settlements in place for 2020/21, 2021/22 and 2022/23 [reference: Coalition/MH I-14 (j) from the 2019/20 Rate Application].

#### **MIPUG – Approved Minimum Filing Requirements**

28. Major Capital Projects Quarterly Reports to the PUB since the 2019/20 Rate Application.
29. Operating & Administrative Quarterly Reports to the PUB since the 2019/20 Rate Application.