

Aviva Insurance Company of Canada

CONSOLIDATED STATEMENT OF INCOME

Year to date: End of Q4 - 2018

(in thousands of dollars)

Underwriting Operations	
Premiums Written	
Direct	3,325,873
Reinsurance Assumed	476,918
Reinsurance Ceded	1,081,669
Net Premiums Written	2,721,122
Decrease (Increase) in Unearned Premiums	26,939
Net Premiums Earned	2,748,061
Service Charges	0
Other	0
Total Underwriting Revenue	2,748,061
Gross Claims and Adjustment Expenses	2,519,962
Reinsurers' Share of Claims and Adjustment Expenses	592,426
Net Claims and Adjustment Expenses	1,927,536
Acquisition Expenses	
Gross Commissions	686,954
Ceded Commissions	218,385
Taxes	107,546
Other	0
General Expenses	283,807
Total Claims and Expenses	2,787,458
Premium Deficiency Adjustments	0
Underwriting Income (Loss)	-39,397
Investment Operations	
Income	16,496
Gains (Losses) from FVO or FVTPL	-9,838
Realized Gains (Losses)	16,624
Expenses	8,474
Net Investment Income	14,808
Other Revenue and Expenses	
Income (Loss) from Ancillary Operations net of Expenses	0
Share of Net Income (Loss) of Subsidiaries, Associates & Joint Ventures	1,544
Overlay approach adjustment for financial instruments (Reclass from P&L to OCI)	0
Share of Net Income (Loss) of Pooled Funds using Equity Method	66,628
Gains (Losses) from Fluctuations in Foreign Exchange Rates	4,200
Other Revenues	628
Finance Costs	0
Other Expenses	112
Net Income (Loss) before Income Taxes	48,299
Income Taxes	
Current	6,025
Deferred	2,651
Total Income Taxes	8,676
Net Income (Loss) for the Year	39,623
Attributable to:	
Non-controlling Interests	0
Equity Holders	39,623

Intact Insurance Company
CONSOLIDATED STATEMENT OF INCOME

Year to date: End of Q4 - 2018
(in thousands of dollars)

Underwriting Operations	
Premiums Written	
Direct	6,669,324
Reinsurance Assumed	233,694
Reinsurance Ceded	1,720,255
Net Premiums Written	5,182,763
Decrease (Increase) in Unearned Premiums	-33,257
Net Premiums Earned	5,149,506
Service Charges	58,299
Other	0
Total Underwriting Revenue	5,207,805
Gross Claims and Adjustment Expenses	4,355,099
Reinsurers' Share of Claims and Adjustment Expenses	898,620
Net Claims and Adjustment Expenses	3,456,479
Acquisition Expenses	
Gross Commissions	1,230,298
Ceded Commissions	399,374
Taxes	202,609
Other	149,961
General Expenses	395,353
Total Claims and Expenses	5,035,326
Premium Deficiency Adjustments	0
Underwriting Income (Loss)	172,479
Investment Operations	
Income	264,351
Gains (Losses) from FVO or FVTPL	-68,445
Realized Gains (Losses)	48,725
Expenses	17,611
Net Investment Income	227,020
Other Revenue and Expenses	
Income (Loss) from Ancillary Operations net of Expenses	0
Share of Net Income (Loss) of Subsidiaries, Associates & Joint Ventures	211
Overlay approach adjustment for financial instruments (Reclass from P&L to OCI)	0
Share of Net Income (Loss) of Pooled Funds using Equity Method	0
Gains (Losses) from Fluctuations in Foreign Exchange Rates	0
Other Revenues	1,026
Finance Costs	0
Other Expenses	9,551
Net Income (Loss) before Income Taxes	391,185
Income Taxes	
Current	78,679
Deferred	4,113
Total Income Taxes	82,792
Net Income (Loss) for the Year	308,393
Attributable to:	
Non-controlling Interests	0
Equity Holders	308,393

The Portage la Prairie Mutual Insurance Company

CONSOLIDATED STATEMENT OF INCOME

Year to date: End of Q4 - 2018

(in thousands of dollars)

Underwriting Operations	
Premiums Written	
Direct	192,994
Reinsurance Assumed	0
Reinsurance Ceded	23,696
Net Premiums Written	169,298
Decrease (Increase) in Unearned Premiums	-2,656
Net Premiums Earned	166,642
Service Charges	2,894
Other	62
Total Underwriting Revenue	169,598
Gross Claims and Adjustment Expenses	119,961
Reinsurers' Share of Claims and Adjustment Expenses	12,951
Net Claims and Adjustment Expenses	107,010
Acquisition Expenses	
Gross Commissions	37,055
Ceded Commissions	5,735
Taxes	7,221
Other	0
General Expenses	30,320
Total Claims and Expenses	175,871
Premium Deficiency Adjustments	0
Underwriting Income (Loss)	-6,273
Investment Operations	
Income	9,650
Gains (Losses) from FVO or FVTPL	-6,688
Realized Gains (Losses)	52
Expenses	467
Net Investment Income	2,547
Other Revenue and Expenses	
Income (Loss) from Ancillary Operations net of Expenses	0
Share of Net Income (Loss) of Subsidiaries, Associates & Joint Ventures	660
Overlay approach adjustment for financial instruments (Reclass from P&L to OCI)	0
Share of Net Income (Loss) of Pooled Funds using Equity Method	0
Gains (Losses) from Fluctuations in Foreign Exchange Rates	107
Other Revenues	0
Finance Costs	0
Other Expenses	0
Net Income (Loss) before Income Taxes	-2,959
Income Taxes	
Current	-1,233
Deferred	-259
Total Income Taxes	-1,492
Net Income (Loss) for the Year	-1,467
Attributable to:	
Non-controlling Interests	0
Equity Holders	-1,467

The Wawanesa Mutual Insurance Company

CONSOLIDATED STATEMENT OF INCOME

Year to date: End of Q4 - 2018

(in thousands of dollars)

Underwriting Operations	
Premiums Written	
Direct	3,233,937
Reinsurance Assumed	0
Reinsurance Ceded	114,957
Net Premiums Written	3,118,980
Decrease (Increase) in Unearned Premiums	-95,503
Net Premiums Earned	3,023,477
Service Charges	34,878
Other	0
Total Underwriting Revenue	3,058,355
Gross Claims and Adjustment Expenses	2,278,519
Reinsurers' Share of Claims and Adjustment Expenses	1,558
Net Claims and Adjustment Expenses	2,276,961
Acquisition Expenses	
Gross Commissions	400,161
Ceded Commissions	6,544
Taxes	112,268
Other	96,554
General Expenses	304,792
Total Claims and Expenses	3,184,192
Premium Deficiency Adjustments	0
Underwriting Income (Loss)	-125,837
Investment Operations	
Income	196,350
Gains (Losses) from FVO or FVTPL	-12,941
Realized Gains (Losses)	47,907
Expenses	8,492
Net Investment Income	222,824
Other Revenue and Expenses	
Income (Loss) from Ancillary Operations net of Expenses	808
Share of Net Income (Loss) of Subsidiaries, Associates & Joint Ventures	8,820
Overlay approach adjustment for financial instruments (Reclass from P&L to OCI)	0
Share of Net Income (Loss) of Pooled Funds using Equity Method	0
Gains (Losses) from Fluctuations in Foreign Exchange Rates	1,519
Other Revenues	34,109
Finance Costs	0
Other Expenses	805
Net Income (Loss) before Income Taxes	141,438
Income Taxes	
Current	10,209
Deferred	-19,410
Total Income Taxes	-9,201
Net Income (Loss) for the Year	150,639
Attributable to:	
Non-controlling Interests	0
Equity Holders	150,639

Sonnet Insurance Company
CONSOLIDATED STATEMENT OF INCOME

Year to date: End of Q4 - 2018
(in thousands of dollars)

Underwriting Operations	
Premiums Written	
Direct	127,605
Reinsurance Assumed	159,386
Reinsurance Ceded	118,443
Net Premiums Written	168,548
Decrease (Increase) in Unearned Premiums	-9,884
Net Premiums Earned	158,664
Service Charges	1,112
Other	0
Total Underwriting Revenue	159,776
Gross Claims and Adjustment Expenses	226,821
Reinsurers' Share of Claims and Adjustment Expenses	106,875
Net Claims and Adjustment Expenses	119,946
Acquisition Expenses	
Gross Commissions	24,687
Ceded Commissions	-2,858
Taxes	5,693
Other	2,517
General Expenses	23,241
Total Claims and Expenses	178,942
Premium Deficiency Adjustments	0
Underwriting Income (Loss)	-19,166
Investment Operations	
Income	8,101
Gains (Losses) from FVO or FVTPL	1,791
Realized Gains (Losses)	2,918
Expenses	249
Net Investment Income	12,561
Other Revenue and Expenses	
Income (Loss) from Ancillary Operations net of Expenses	0
Share of Net Income (Loss) of Subsidiaries, Associates & Joint Ventures	0
Overlay approach adjustment for financial instruments (Reclass from P&L to OCI)	0
Share of Net Income (Loss) of Pooled Funds using Equity Method	0
Gains (Losses) from Fluctuations in Foreign Exchange Rates	0
Other Revenues	330
Finance Costs	0
Other Expenses	82
Net Income (Loss) before Income Taxes	-6,357
Income Taxes	
Current	-1,309
Deferred	-1,220
Total Income Taxes	-2,529
Net Income (Loss) for the Year	-3,828
Attributable to:	
Non-controlling Interests	0
Equity Holders	-3,828