

October 24, 2018

2019 GENERAL RATE APPLICATION
Undertaking #7 Transcript Page 559**Undertaking #7**

MPI to convert the MCT ratio of 75 percent to 100 percent, as depicted on page 2 of MPI Exhibit Number 24 to a dollar value As at August 31st, 2018.

RESPONSE:

As at August 31, 2018	@ 75% MCT	@ 100% MCT
<i>(\$000s)</i>		
Minimum Capital Required	270,036	360,048
Add: Assets requiring 100% Capital*	55,796	55,796
Total Equity Required	325,832	415,844

**For discussion on the MCT guideline and requirement to hold 100% capital for certain assets, see section RSR 4.5.3 of the 2019 GRA.*