

May 28, 2019

Ms. Odette Fernandes
Law Department
Manitoba Hydro
22 – 360 Portage Avenue
Winnipeg, MB R3C 2P4

VIA EMAIL

Dear Ms. Fernandes:

Re: Manitoba Hydro – 2019/20 General Rate Application – Undertaking # 2

On May 23, 2019 Manitoba Hydro filed in confidence with the Board Undertaking #2 - the presentation made by Manitoba Hydro to Moody's credit rating agency.

In Manitoba Hydro's correspondence, Manitoba Hydro suggests that it would be inappropriate to place the presentation on the public record when the Moody's report has not been issued.

The Board has reviewed the presentation and Manitoba Hydro's position to maintain the presentation in confidence.

The Board agrees with Manitoba Hydro and will maintain the presentation in confidence.

Manitoba Hydro is to advise the Board when the Moody's report becomes public. At that time, it would be the intent of the Board to place the undertaking on the public record.

Should you have any questions, please call.

Yours truly,



Kurt Simonsen
Associate Secretary

KS/klS

c: M. Boyd, Manitoba Hydro
P. Chard, Manitoba Hydro – Acting Director of Rates and Regulatory Affairs
R. F. Peters, Board Counsel