

Figure 2.4 (Updated)

ELECTRIC OPERATIONS
PROJECTED OPERATING STATEMENT
(In Millions of Dollars)

	Current Outlook	Exhibit 93	Increase/ (Decrease)
2019			
For the year ended March 31			
REVENUES			
Domestic Revenue	1 703	1 675	28
BPIII Reserve Account	14	3	11
Extraprovincial	432	469	(37)
Other	26	31	(4)
	<u>2 175</u>	<u>2 178</u>	<u>(3)</u>
EXPENSES			
Operating and Administrative	501	501	0
Net Finance Expense	712	656	55
Depreciation and Amortization	465	471	(6)
Water Rentals and Assessments	114	120	(6)
Fuel and Power Purchased	135	140	(5)
Capital and Other Taxes	139	145	(5)
Other Expenses	73	109	(36)
Corporate Allocation	8	8	(0)
	<u>2 148</u>	<u>2 150</u>	<u>(2)</u>
Net Income before Net Movement in Reg. Deferral	27	27	(0)
Net Movement in Regulatory Deferral	65	115	(50)
Net Income	<u>92</u>	<u>142</u>	<u>(50)</u>
Net Income Attributable to:			
Manitoba Hydro	95	143	(48)
Non-controlling Interest	(3)	(1)	(2)
	<u>92</u>	<u>142</u>	<u>(50)</u>

Figure 2.5 (Updated)

ELECTRIC OPERATIONS
PROJECTED OPERATING STATEMENT
(In Millions of Dollars)

	Approved Budget	Exhibit 93	Increase/ (Decrease)
2020			
For the year ended March 31			
REVENUES			
Domestic Revenue	1 749	1 720	30
BPIII Reserve Account	78	79	(1)
Extraprovincial	418	420	(2)
Other	27	31	(5)
	<u>2 272</u>	<u>2 251</u>	<u>22</u>
EXPENSES			
Operating and Administrative	511	511	0
Net Finance Expense	741	721	20
Depreciation and Amortization	505	515	(10)
Water Rentals and Assessments	117	110	7
Fuel and Power Purchased	127	158	(31)
Capital and Other Taxes	148	154	(6)
Other Expenses	74	481	(407)
Corporate Allocation	8	8	(0)
	<u>2 232</u>	<u>2 660</u>	<u>(427)</u>
Net Income before Net Movement in Reg. Deferral	40	(409)	449
Net Movement in Regulatory Deferral	71	473	(402)
Net Income	<u>111</u>	<u>64</u>	<u>47</u>
Net Income Attributable to:			
Manitoba Hydro	115	61	54
Non-controlling Interest	(4)	2	(7)
	<u>111</u>	<u>64</u>	<u>47</u>
Percent Increase	3.50%	3.57%	