

**CONSOLIDATED CASH FLOW STATEMENT - DIRECT  
FOR THE YEAR ENDED MARCH 31**

(In Millions of Dollars)

	<u>2018</u>	<u>2017</u>
<b>Operating Activities</b>		
Cash receipts from customers	\$2 287	\$2 330
Cash paid to suppliers and employees	(1 491)	(889)
Interest received	23	17
Interest paid	(913)	(834)
Cash provided by (used for) operating activities	<u>(94)</u>	<u>623</u>
<b>Investing Activities</b>		
Additions to property, plant and equipment	(2 652)	(2 678)
Additions to intangible assets	(137)	(121)
Additions to regulatory deferral balances	(105)	(87)
Contributions received	195	134
Cash paid to the City of Winnipeg	(16)	(16)
Cash paid for mitigation obligations	(30)	(21)
Cash paid for major development obligations	(15)	(11)
Other	(4)	13
Cash used for investing activities	<u>(2 764)</u>	<u>(2 785)</u>
<b>Financing Activities</b>		
Proceeds from long-term debt	3 400	2 186
Retirement of long-term debt	(583)	(320)
Repayments from (advances to) external parties	(57)	(53)
Proceeds from partnership issuances	44	42
Proceeds from short-term borrowings	50	-
Sinking fund investment withdrawals	165	146
Sinking fund investment payments	(165)	(146)
Cash provided by financing activities	<u>2 854</u>	<u>1 855</u>
Net decrease in cash and cash equivalents	(4)	(309)
Cash and cash equivalents, beginning of year	<u>646</u>	<u>955</u>
<b>Cash and cash equivalents, end of year</b>	<b><u><u>\$642</u></u></b>	<b><u><u>\$646</u></u></b>