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Subject: Centra Gas 2019/20 GRA - Issue of Finance Expense
Date: August-12-19 9:19:00 AM
Attachments: [image003.png](#)

Sent on behalf of Rachel McMillin, Assistant Associate Secretary, Manitoba Public Utilities Board

To all parties (Centra Gas Manitoba Inc. 2019/20 GRA):

In Order 98/19, the Board determined that the issue of Finance Expense would be in scope for oral cross examinations "only if there is a material change in the update to be filed by Centra by July 24, 2019, to be confirmed by the Board following the filing of the update".

This is to advise that the Board has reviewed the interest rate update filed by Centra on July 24, 2019. Based on that review, there appears to be a \$664,000 decrease in the forecasted amount of Finance Expense for the 2019/20 test year as between the November 30 Application filing and the July 24 Update, based on a point-in-time comparison. The Board notes that the Finance Expense amount in the November 30 Application materials and the July 24 Update information are forecasts, and has determined that the difference in these forecasted amounts is not material.

Finance Expense therefore will not be included in the issues for cross examination at the Centra GRA oral hearing that is scheduled to commence on August 14, 2019. Parties will have the opportunity to address the evidence on Finance Expense in the written submissions that are to be filed on the issues that are subject to written evidence only.

Thank you,

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