

Manitoba Public Insurance
Net Income (Loss) 10 Year History--Version 2--Included MPI's comments

Fiscal Year	Net Income (Loss) by Line of Business (\$000)					References https://www.mpi.mb.ca/en/Newsroom/Pages/annualreports.aspx	Surplus Distribution	Transfer IN (OUT) to RSR from the Immobilizer Fund	Information Technology Optimization Fund	Transfers to Basic from Non-Basic	Comments
	Basic	Extension	SRE	DVA	Corporate						
2016/17	\$ (123,070)	\$ 37,988	\$ 3,193	\$ (3,315)	\$ (85,204)	2016 Audited Annual Report, Note 24, Page 41				\$ 27,824	Transfer Reference is Note 20 of 2016 Audited Annual Report, Page 39.
2015/16	(56,050)	26,644	4,650	(6,558)	(31,314)	2015 Audited Annual Report, Note 24, Page 40				72,729	Transfer Reference is Note 20 of 2016 Audited Annual Report, Page 39.
2014/15	2,440	43,134	10,768	1,236	57,578	2014 Audited Annual Report, Note 24, Page 39				75,500	Transfer Reference is Note 20 of 2015 Audited Annual Report, Page 38.
2013/14	(69,162)	31,125	(6,932)	121	(44,848)	2013 Audited Annual Report, Note 24, Page 36					
2012/13 (restated)	(63,103)	28,724	10,362	(10,922)	(34,939)	2013 Audited Annual Report (restated), Note 24, Page 36.					Restated in the 2013/14 Annual Report.
2011/12	22,278	21,836	(2,191)	(4,500)	37,423	2011 Audited Annual Report, Note 25, Page 75	\$ (14,120)		\$ 65,000		Transferred to RSR from ITOF page 46 2011 Annual Report.
2010/11	283,855	25,199	10,416	(26,954)	292,516	2011 Audited Annual Report, Note 25, Page 75	(321,678)		\$ (65,000)		Restated due to IFRS in 2011 Audited Annual Report Note 33. \$65,000 transferred to ITOF from basic retained earnings, page 46.
2009/10	87,773	(144)	(685)	-	86,944	2009 Audited Annual Report, Note 17, Page 72		\$ 2,021			Transfer IN from the Immobilizer fund Note 23, Page 74.
2008/09 (restated)	(8,165)	(13,289)	14,899	-	(6,555)	2009 Audited Annual Report, Notes 4 and 17, Pages 59 and 72.	54	\$ 15,904			Restated in the 2009 Audited Annual Report , Notes 4 and 17, Pages 59 and 72. Transfer IN from the Immobilizer fund Note 21, Page 66, 2008 Annual Report .
2007/08	69,040	12,351	16,049	-	97,440	2007 Audited Annual Report, Note 13 and 14, Page 69 and 70. Statement of Operations page 49	\$ (62,565)	\$ 15,218			Transfer IN from the Immobilizer fund, Note 18, Page 51.
Total	\$ 145,836	\$ 213,568	\$ 60,529	\$ (50,892)	\$ 369,041		\$ (398,309)	\$ 33,143	\$ -	\$ 176,053	
Reference	(a)						(d)	(e)		(b)	
Average Income per Year	\$ 14,584	\$ 21,357	\$ 6,053	\$ (5,089)	\$ 36,904	Simple average.					

Source: Published Annual Reports per MPIC's website.

Basic 10 Year Summary per above

Total Net Income for 10 years	\$ 145,836	(a)
Transfers from Non-Basic	176,053	(b)
Immobilizer fund transfer	33,143	(e)
Surplus Distribution	(398,309)	(d)

Net equity (deficit) contribution--10 years **\$ (43,277)**

The CICA transition adjustment in 2007/08 was recorded in the opening Rate Stabilization Reserve and opening Competitive Lines retained earnings. Per 2007 Annual Report Note 4, page 59 and 60.