



# M A N I T O B A O R D E R I N C O U N C I L

Finance

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DATE: **April 05, 2017**

ORDER IN COUNCIL NO.: **00092 / 2017**

RECOMMENDED BY: **Minister of Finance**

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## ORDER

1. The Public Utilities Board (the "PUB") is assigned the duty of considering capital expenditures by The Manitoba Hydro-Electric Board ("Manitoba Hydro") as a factor in reaching a decision regarding rates for services under Part IV of *The Crown Corporations Public Review and Accountability Act* to support setting rates for services in a manner that balances the interests of ratepayers and the financial health of Manitoba Hydro.
2. For the purpose of the PUB's consideration of capital expenditures as a factor in the next review of Manitoba Hydro rates for services, Manitoba Hydro shall provide to the PUB the following information:
  - (a) Capital Expenditure: existing records related to planned capital expenditures, such as details on new, current committed, and proposed, planned or forecast major capital expenditures and base/sustaining capital expenditures, including copies of contracts, current and previous cost estimates, cost overrun justifications, schedule change justifications, current and future scheduled capital expenditure commitments and forecasts;
  - (b) Explanatory: existing records related to project justification, such as capital project justification forms, cost-benefit analyses, business case and other supporting information related to Manitoba Hydro capital expenditures identified by the PUB, including Asset Condition Assessments for previous, current and proposed major capital expenditures and base/sustaining capital expenditures;
  - (c) Revenue and other: existing records related to revenues and income, such as any correspondence, agreements, term sheets, export contracts, externally commissioned or internally created reports, studies or analyses, including forecasts (capital, capital structure, financial, export, import, load and power resource).
3. Manitoba Hydro may request that information it deems to be commercially sensitive be held in confidence by PUB. The PUB shall conduct the rate review in accordance with its Rules of Practice and Procedure, including determining the access of any person to information received in confidence.
4. This Order comes into effect immediately.

## AUTHORITY

*The Public Utilities Board Act*, C.C.S.M. c. P280, states:

**Power of board to perform assigned duties**

107 The board may perform duties assigned to it

...

(b) by order of the Lieutenant Governor in Council; or

and Part I, in so far as it is applicable, applies to the carrying out of duties so assigned.

No. ....

## **BACKGROUND**

1. No change in rates for services shall be made and no new rates for services shall be introduced without the approval of the PUB under Part IV of *The Crown Corporations Public Review and Accountability Act*.
2. Manitoba Hydro intends to submit a general rate application to the PUB in 2017.