

2017/18 & 2018/19 ELECTRIC GENERAL RATE APPLICATION**Manitoba Hydro Undertaking #2**

Manitoba Hydro to check to determine whether Manitoba Hydro provided runs in the integrated financial forecast process that reached a 75/25 debt equity ratio in a ten (10) year period for 2014 and 2015.

Response:

No scenarios were presented to the Manitoba Hydro Electric Board in connection with the approval of either IFF14 or IFF15 which reached a 75/25 debt equity ratio in a ten (10) year period.