

December 1, 2017

Mr. D. Christle
Secretary and Executive Director
Public Utilities Board
400-330 Portage Avenue
Winnipeg, Manitoba
R3C 0C4

Dear Mr. Christle:

**RE: MANITOBA HYDRO 2017/18 & 2018/19 GENERAL RATE APPLICATION (“GRA”) –
MOODY’S CREDIT OPINION – MANITOBA HYDRO ELECTRIC BOARD, DATED
NOVEMBER 28, 2017**

On September 7, 2017 Manitoba Hydro filed with the Public Utilities Board of Manitoba (“PUB”) a motion requesting certain documents be received in confidence by the PUB. As part of its motion, Manitoba Hydro filed a number of credit rating agency reports in confidence in response to PUB MFR 60. In Order 112/17, the PUB found that the credit rating agency reports would be received in confidence pursuant to Rule 13(2)(a)(i) due to the contractual terms regarding non-disclosure and Rule 13(2)(b)(i) as the information was technical and scientific.

Manitoba Hydro has been notified by Moody’s that a new report entitled “Moody’s Credit Opinion – Manitoba Hydro Electric Board, dated November 28, 2017” has been released, a copy of which is enclosed and on blue paper. Consistent with the findings in PUB Order 112/17, Manitoba Hydro is requesting that the PUB receive this credit report in confidence pursuant to Rule 13(2)(a)(i) and Rule 13(2)(b)(i).

In addition, Manitoba Hydro would suggest that Morrison Park Advisors access the new Moody’s Report online, with the costs included in the final bills for the Consumers Coalition and the Manitoba Industrial Power Users Group.

If you have any questions or comments with respect to this submission, please contact the writer at 204-360-3633 or Patricia Ramage at 204-360-3946.

Yours truly,

MANITOBA HYDRO LEGAL SERVICES DIVISION

Per:



ODETTE FERNANDES

Barrister and Solicitor

cc:

Patti Ramage, Manitoba Hydro
Bob Peters, Board Counsel
Dayna Steinfeld, Board Counsel
All Interveners of Record