

---

**2017/18 & 2018/19 ELECTRIC GENERAL RATE APPLICATION****Manitoba Hydro Undertaking #27**

**Manitoba Hydro to provide the estimate of 20 year levelized marginal values.**

**Response:**

Given the evolving export market and current export sales negotiations, the 2017 updated 20 year levelized marginal values that include generation are now considered Commercially Sensitive Information (Redaction Criteria 5a). The 20-year levelized Marginal Value is ■ cents/kWh. In general, the 20 year levelized marginal value will tend be lower than the 30 year levelized marginal value as the underlying price forecast tends to increase in real terms over time.

<b>Components</b>	<b>Cents/kWh</b>
Generation	■
Transmission	0.6
Distribution	0.8
<b>Total</b>	■