

To: MPUB IEC – Load Forecast File

From: K. Kelly

Date: September 26, 2017

Subject: Discussion notes – Phone conversation with Dr. Yatchew

Introductions (Dr. Yatchew, Suman Gautam, Kathy Kelly)

Discussion of Project Scope

Dr. Yatchew indicated that he planned to investigate price elasticity using available literature for other jurisdictions, both short-and long- term values.

Daymark indicated that it would review the elasticity assumed based on Manitoba Hydro's forecast methodologies and would rely on his review of other jurisdictions.

Dr. Yatchew discussed performing trend analyses on economics for Manitoba and Canada and the US.

Generally, we concluded that our reports would be complementary.

Future meetings would be established based on need.