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**As included in Load Forecast Review Report (Page 1):**

“A key shortcoming of the approach taken by MH is the reliance on a forecast that has a probability of being accurate 50% of the time – for a business with high capital costs and long project lead times, a forecast that is expected to address 90% of the potential futures is typically preferred.”

**Revised Statement:**

“A key shortcoming of the approach taken by MH is the reliance on a forecast that has a chance of the forecast being 50% higher or 50% lower than the actual load – for a business with high capital costs and long project lead times, a forecast that is expected to address 90% of the potential futures is typically preferred.”

**Page 32, Footnote 47 of Load Forecast Review Report:**

“Price elasticity estimates the impact of a one percent change in electricity demand with a one percent change in electricity price.”

**Revised Statement:**

“Price elasticity estimates the impact of one percent change in electricity price on electricity demand.”

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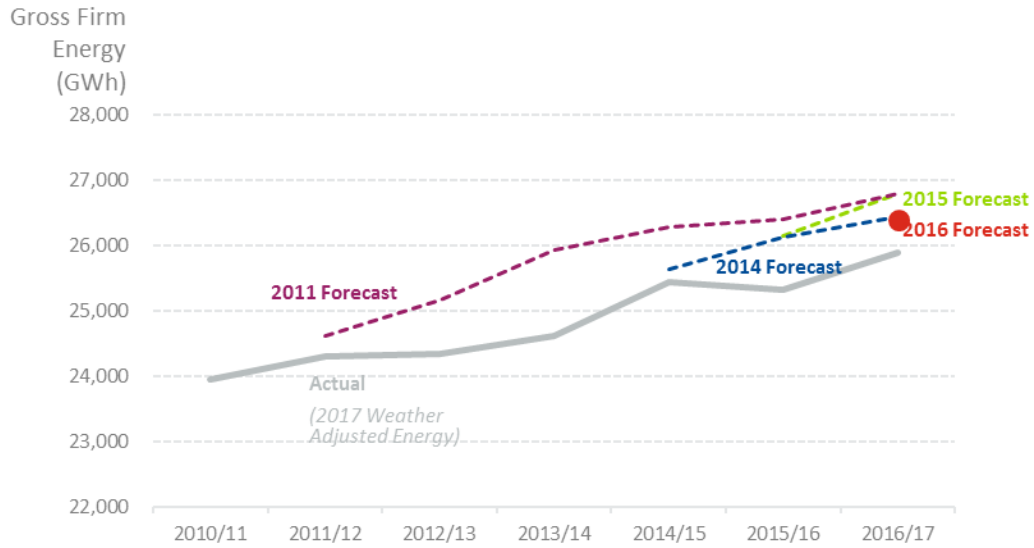
**Page 46, Load Forecast Review Report:**

“The weather adjusted annual gross firm energy is lower than actual gross firm energy since actual annual HDDs are lower than the normal HDD. Similarly, the weather adjusted load is greater than actual gross firm energy when the annual HDDs are higher than normal HDDs.”

**Revised Statement:**

The weather adjusted annual gross firm energy is higher than actual gross firm energy since actual annual HDDs are lower than the normal HDD. Similarly, the weather adjusted load is lower than actual gross firm energy when the annual HDDs are higher than normal HDDs.

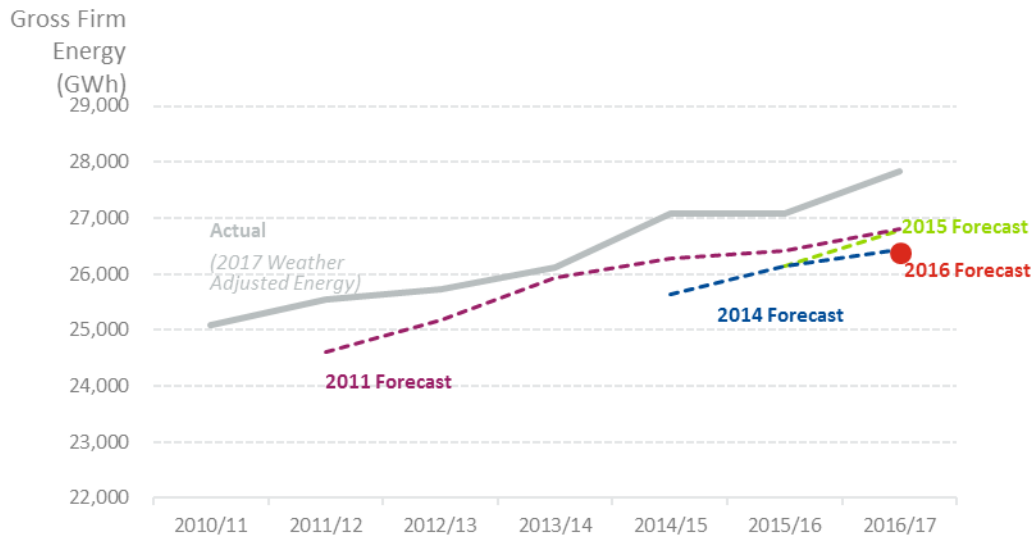
**Figure 12, Page 41, Load Forecast Review Report:**



*Figure 12: Comparison of Historical Weather Adjusted Gross Firm Energy (GWh) with Multiple Forecast Vintages of Gross Firm Energy*

**Revised Figure 12:**

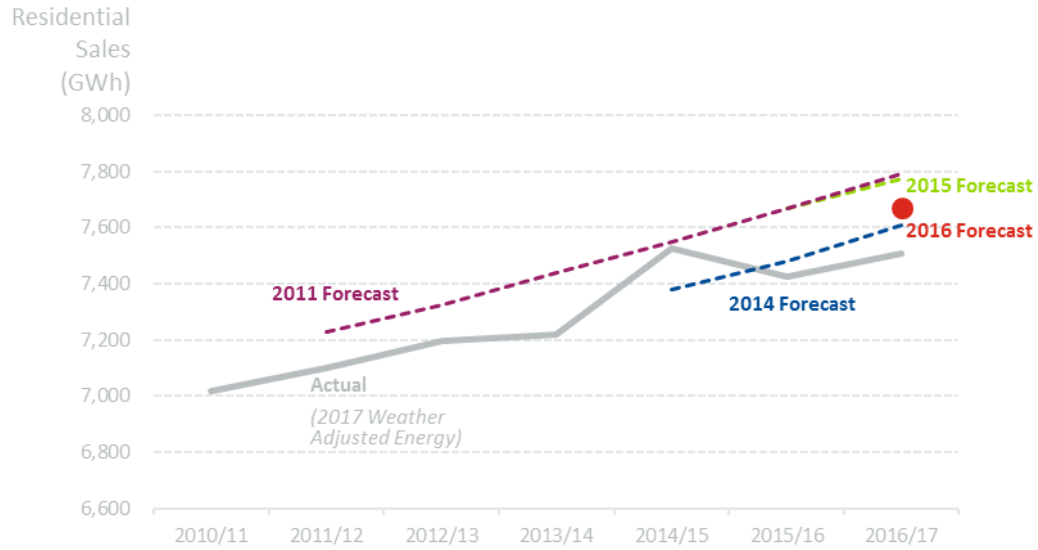
The Actual (2017 Weather Adjusted Energy) line includes annual cumulative program-based DSM savings<sup>1</sup> in addition to weather-adjusted actual load.



*Figure 12 Revised: Comparison of Historical Weather Adjusted Gross Firm Energy (GWh) with Multiple Forecast Vintages of Gross Firm Energy*

<sup>1</sup> The annual cumulative program-based DSM savings gathered from two excel workbooks shared with Daymark: (1) Excel file “Res AveUse Model 2017\_Daymark”, Tab “DSM 2017”, Column G and (2) Excel file “GS Mass Market 2017 - May 1st\_Daymark”, Tab “DSM 2017”, Columns G and H.

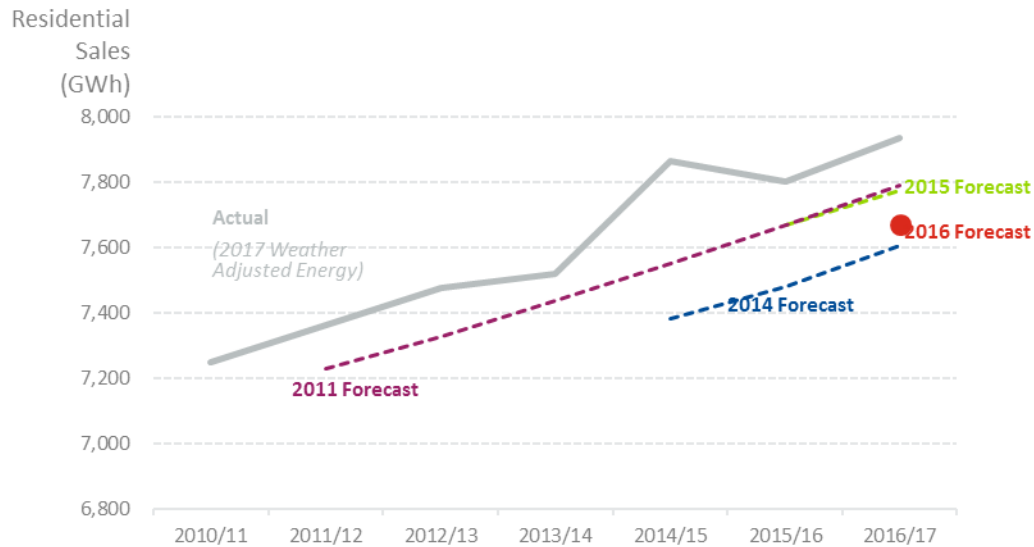
**Figure 13, Page 42, Load Forecast Review Report:**



*Figure 13: Comparison of Historical Weather Adjusted Residential Sales (GWh) with Multiple Forecast Vintages of Residential Sales*

**Revised Figure 13:**

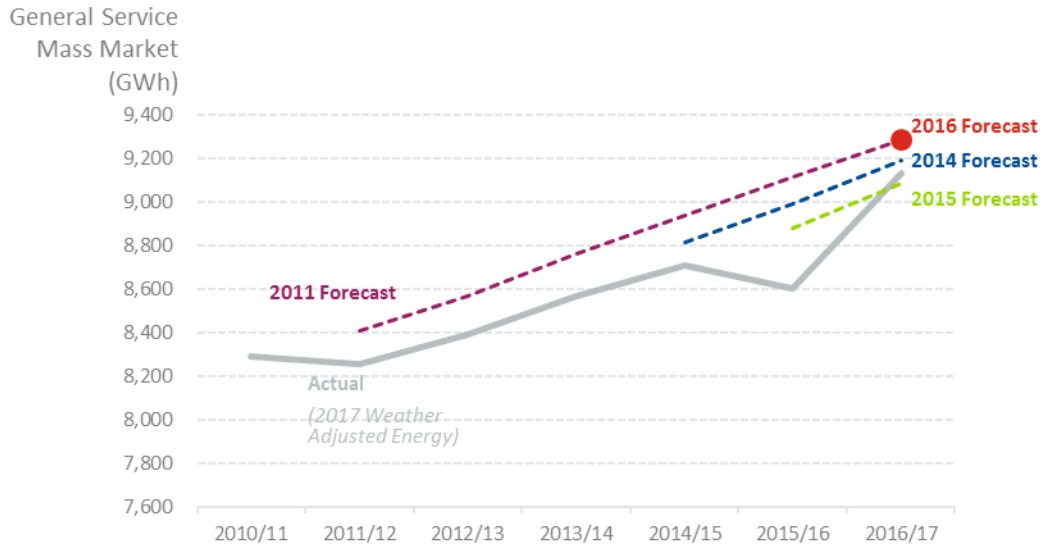
The Actual (2017 Weather Adjusted Energy) line includes annual cumulative Residential program-based DSM savings<sup>2</sup> in addition to weather-adjusted actual load.



*Figure 13 Revised: Comparison of Historical Weather Adjusted Residential Sales (GWh) with Multiple Forecast Vintages of Residential Sales*

<sup>2</sup> The annual cumulative Residential program-based DSM savings gathered Excel file “Res AveUse Model 2017\_Daymark”, Tab “DSM 2017”, Column G.

**Figure 14, Page 43, Load Forecast Review Report:**

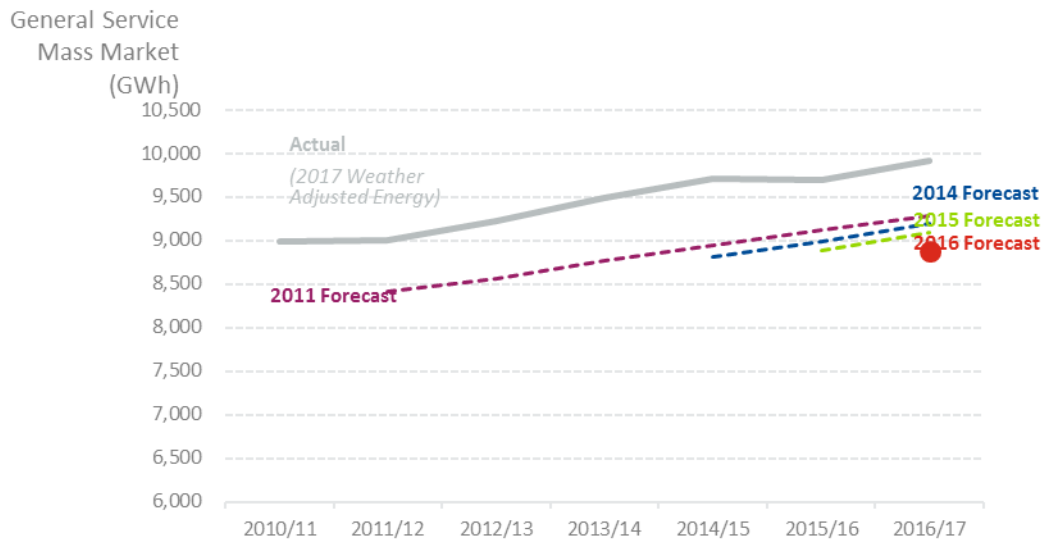


*Figure 14 Comparison of Historical Weather Adjusted General Service Mass Market Sales (GWh) with Multiple Forecast Vintages of GSMM Sales*



**Revised Figure 14:**

The Actual (2017 Weather Adjusted Energy) line for GSMM includes annual Commercial and Industrial cumulative program-based DSM savings<sup>3</sup> in addition to weather-adjusted actual load. Specifically, Actual (2017 Weather Adjusted Energy) line includes 100% of Commercial program-based DSM savings and 45% of Industrial program-based DSM savings to be consistent with how MH attributed Commercial and Industrial DSM savings in sector-level regression models. Moreover, for 2016/17, Actual (2017 Weather Adjusted Energy) line excludes load associated with seven Top Consumer customers (404 GWh) that were moved to GSMM category. Similarly, the forecast value for 2016/17 created during 2016 load forecast analysis also excludes this load.



*Figure 14 Revised: Comparison of Historical Weather Adjusted General Service Mass Market Sales (GWh) with Multiple Forecast Vintages of GSMM Sales*

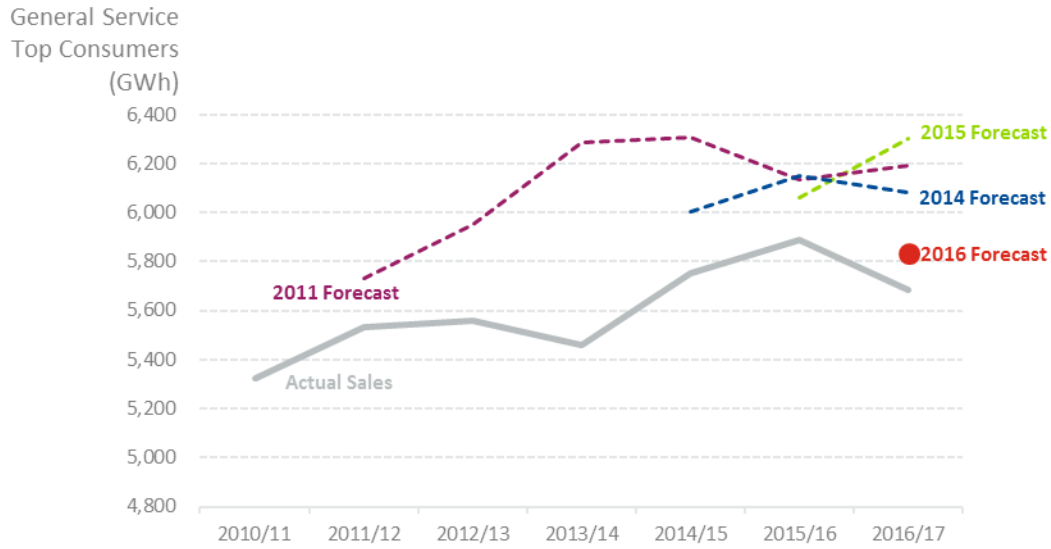
<sup>3</sup> The annual cumulative program-based DSM savings gathered from Excel file “GS Mass Market 2017 - May 1st\_Daymark”, Tab “DSM 2017”, Columns G and H.



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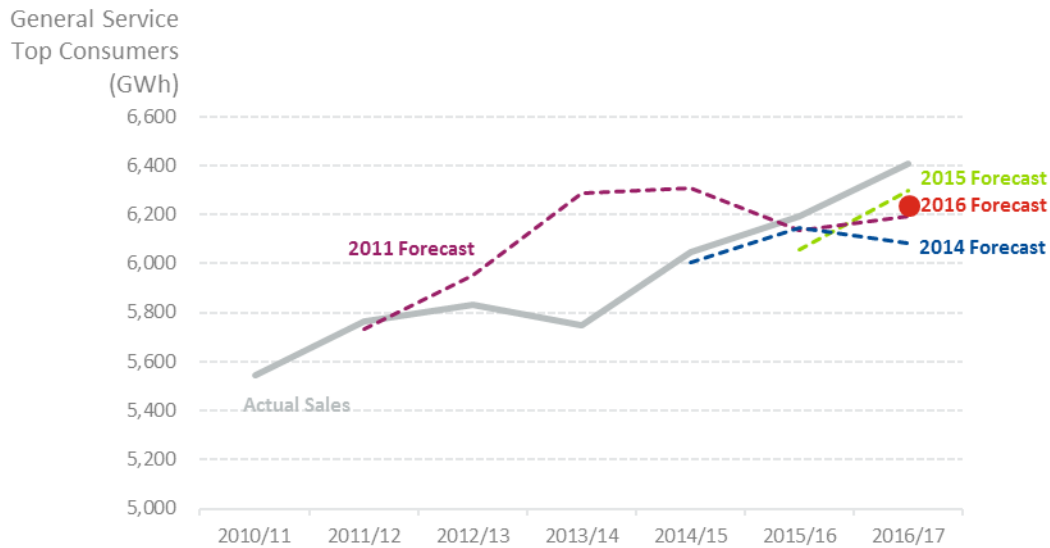
**Figure 15, Page 44, Load Forecast Review Report:**



*Figure 15: Comparison of Actual General Service Top Consumers Sales (GWh) with Multiple Forecast Vintages of Top Consumers Sales*

**Revised Figure 15:**

The Actual (2017 Weather Adjusted Energy) line for Top Consumers includes annual Industrial cumulative program-based DSM savings<sup>4</sup> in addition to actual sales. Specifically, Actual (2017 Weather Adjusted Energy) line includes 55% of Industrial program-based DSM savings to be consistent with how MH attributed Industrial DSM savings to Top Consumer category in PLIL regression methodology. Moreover, for 2016/17, Actual (2017 Weather Adjusted Energy) line includes load associated with seven Top Consumer customers (404 GWh) that were moved to GSMM category. Similarly, the forecast value for 2016/17 created during 2016 load forecast analysis also includes this load.



*Figure 15 Revised: Comparison of Actual General Service Top Consumers Sales (GWh) with Multiple Forecast Vintages of Top Consumers Sales*

<sup>4</sup> The annual cumulative program-based Industrial DSM savings gathered from Excel file “GS Mass Market 2017 - May 1st\_Daymark”, Tab “DSM 2017”, Column H.