

# **Manitoba Hydro GRA 2017/18 & 2018/19**

## **Consumers Coalition – Correction to Mr. Bill Harper (Econalysis) Testimony**

January 24, 2018

At page 5368 of the transcript, Mr. Ghikas started to question Mr. Harper about his comparison of forecast to actuals for the three years 2014/15 to 2016/17 and Mr. Harper queried whether the actual results for all three year 2014/15 -> 2016/17 had included the deferrals for ineligible overheads and depreciation differences and he accepted that they were “subject to check”.

However, upon checking, Mr. Harper notes that for purposes of his evidence and the comparisons he used the actual 2014/15 results based on CGAAP (See page 9, schedule 2, footnote #1) – this means that the 2014/15 actuals that Mr. Harper used did not include these deferrals for 2014/15 (for confirmation of this see MH Application, Tab 6, page 3, lines 6-10). The upshot is that the adjustments Manitoba Hydro was going through with Mr. Harper (at page 5371) should only have totalled \$100 M and not the \$150 M used.