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The following should have been included in the October 31, 2017 MPA Morrison Park Advisors Report to the PUB.

Sources of Information for Appendix D: Peer Group

(please see pages 77 to 93 of the Report)

All information was drawn from a combination of company annual reports and Bloomberg. The following company annual reports were accessed, with public websites noted:

BC Hydro Annual Reports for 2011/12, 2012/13, 2013/14, 2014/15, 2015/16, 2016/17

https://www.bchydro.com/about/accountability_reports/financial_reports/annual_reports.html

Enmax Annual Reports for 2013, 2014, 2015, 2016, 2017

<https://www.enmax.com/about-us/reports-and-publications>

Epcor Annual Reports for 2012, 2013, 2014, 2015, 2016

<https://www.epcor.com/about/who-we-are/Pages/financial-information.aspx>

Hydro Quebec Annual Reports for 2012, 2013, 2014, 2015, 2016

<http://www.hydroquebec.com/publications/en/corporate-documents/annual-report.html>

Nalcor Annual Reports for 2012, 2013, 2014, 2015, 2016

<https://nalcorenergy.com/about/transparency-accountability/reports/annual-quarterly-reports/#1481117588574-8320e083-cfb1>

New Brunswick Power Annual Reports for 2011/12, 2012/13, 2013/14, 2014/15, 2015/16, 2016/17

<https://www.nbpower.com/en/about-us/accountability-reports/annual-and-quarterly-reports>

Ontario Power Generation Annual Reports for 2011, 2012, 2013, 2014, 2015, 2016

<https://www.opg.com/about/finance/pages/financial-reports.aspx>

SaskPower Annual Reports for 2011/12, 2012/13, 2013/14, 2014/15, 2015/16, 2016/17

<http://www.saskpower.com/about-us/current-reports/>

Toronto Hydro Annual Reports for 2012, 2013, 2014, 2015, 2016

www.torontohydro.com/sites/corporate/investorrelations/financialreports/pages/financialreports.aspx

Basin Electric Power Cooperative Annual Report for 2016

<https://www.basinelectric.com/about-us/organization/financial>

Note that previous annual reports of Basin Electric are not available on the company website, however are available through www.issuu.com. Reports for 2013, 2014 and 2015 were accessed.

Bonneville Power Administration Annual Reports for 2012, 2013, 2014, 2015, 2016, 2017

<https://www.bpa.gov/Finance/FinancialInformation/AnnualReports/Pages/default.aspx>

Note that the entity reported in the Audited Financial Statements is the Federal Columbia River Power System (FCRPS). The FCRPS financial statements combine the accounts of BPA with the accounts of the Pacific Northwest generating facilities of the U.S. Army Corps of Engineers and the Bureau of Reclamation. The FCRPS combined financial statements also include the operations and maintenance costs of the U.S. Fish and Wildlife Service for the Lower Snake River Compensation Plan facilities. Consolidated with BPA are variable interest entities of which BPA is the primary beneficiary, and from which BPA leases certain transmission facilities. As of Sept. 30, 2017, and 2016, BPA had consolidated one and two such VIEs, respectively. For a more complete explanation of the FCRPS, please refer to Note 1 of the Audited Financial Statements.

Long Island Power Authority Annual Reports for 2011, 2012, 2013, 2014, 2015, 2016

<http://www.lipower.org/financials.html>

Los Angeles Department of Water and Power Annual Reports for 2011/12, 2012/13, 2013/14, 2014/15, 2015/16

www.ladwp.com/audited.financial.statements

New York Power Authority Annual Reports for 2013, 2014, 2015, 2016

<https://www.nypa.gov/library>

Santee Cooper Annual Reports for 2014, 2015, 2016

<https://www.santeecooper.com/about-santee-cooper/investors/financial-reports.aspx>

Tennessee Valley Authority 10-K SEC filings for 2011, 2012, 2013, 2014, 2015, 2016

<https://www.snl.com/IRW/Docs/4063363>

Note that the filing for the fiscal year ending September 30, 2017 was posted to the EDGAR system on November 15, 2017, and was not available at the time of the preparation of the MPA Report.