

News Release

October 25, 2022

NOTICE OF DECISION

The Public Utilities Board (Board) approved a decrease in the Stittco Utilities Man Ltd. (Stittco) propane commodity rate from \$1.8835/m³ to \$1.5336/m³ for propane provided to customers through Stittco's pipeline distribution systems and which is consumed on or after November 1, 2022. The Board also approved an increase to Stittco's propane non-commodity rates, also known as delivery rates, for propane delivered to utility customers on or after November 1, 2022. Propane commodity is sold on a cost recovery basis passed on to customer without markup by Stittco.

The new propane commodity rate contributes to a decrease in the average residential bill of approximately 9.4% or \$172 per year when compared to current propane rates that were approved August 1, 2022. The new delivery rates contribute to an increase in the average residential bill of approximately 5.5%, or \$100 per year. The combined impact of the decreased commodity and increased delivery rates is an overall decrease of approximately \$72 per year, or 3.9%, when compared to current propane rates that were approved August 1, 2022. Actual customer impacts will depend on propane consumption. Propane commodity rates will be reviewed again February 1, 2023.

The Board is an impartial tribunal and regulator, arm's length from government, which acts in the public interest.

Board Order 115/22 contains additional information on Stittco's Application and the Board's decision. The Order is available on the Board's website at www.pubmanitoba.ca, or through the Board's Office.

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