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January 26, 2022

NOTICE OF DECISION

The Public Utilities Board (Board) approved a decrease in the Stittco Utilities Man Ltd. (Stittco) propane commodity rate from \$2.2550/m³ to \$2.1834/m³ for propane consumed on or after February 1, 2022. Propane distribution rates remain unchanged. Propane commodity is sold on a cost recovery basis without markup by Stittco to its customers.

The new propane rate contributes to a decrease in the average residential bill of approximately 1.8% or \$39 per year when compared to current propane rates that were approved November 1, 2021. Actual customer impacts will depend on propane consumption. Propane rates will be reviewed again May 1, 2022.

The Board is an impartial tribunal and regulator, arm's length from government, which acts in the public interest.

Board Order 7/22 contains additional information on Stittco's Application and the Board's decision. The Order is available on the Board's website at <u>www.pubmanitoba.ca</u>, or through the Board's Office.

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