## **News** Release

April 27, 2022

## **NOTICE OF DECISION**

The Public Utilities Board (Board) approved a decrease in the Stittco Utilities Man Ltd. (Stittco) propane commodity rate from \$2.1834/m³ to \$1.9618/m³ for propane consumed on or after May 1, 2022. Propane distribution rates remain unchanged. Propane commodity is sold on a cost recovery basis passed on to customers without markup by Stittco.

The new propane rate contributes to a decrease in the average residential bill of approximately 5.6% or \$115 per year when compared to current propane rates that were approved February 1, 2022. Actual customer impacts will depend on propane consumption. Propane rates will be reviewed again August 1, 2022.

The Board is an impartial tribunal and regulator, arm's length from government, which acts in the public interest.

Board Order 45/22 contains additional information on Stittco's Application and the Board's decision. The Order is available on the Board's website at <a href="https://www.pubmanitoba.ca">www.pubmanitoba.ca</a>, or through the Board's Office.

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