



News Release

January 22, 2024

NOTICE OF DECISION

The Public Utilities Board (Board) approved an increase in the Stittco Utilities Man Ltd. (Stittco) propane commodity rate from \$1.3764/m³ to \$1.4796/m³ for propane provided to customers through Stittco's pipeline distribution systems and which is consumed on or after February 1, 2024. Stittco's propane delivery rates, also known as non-commodity rates, remain unchanged. Propane commodity is sold on a cost recovery basis passed on to customers without markup by Stittco.

The new propane commodity rate contributes to an increase in the average residential annual bill of approximately 3.1%, or \$49 per year, when compared to current propane rates that were approved November 1, 2023. Actual customer impacts will depend on propane consumption. Stittco's propane rates will be reviewed again for May 1, 2024.

The Board is an impartial tribunal and regulator, arm's length from government, which acts in the public interest.

Board Order 13/24 contains additional information on Stittco's Application and the Board's decision. The Order is available on the Board's website at <u>www.pubmanitoba.ca</u>, or through the Board's Office.

The Public Utilities Board 400 - 330 Portage Avenue Winnipeg, MB R3C 0C4 Telephone: (204) 945-2638 Facsimile: (204) 945-2643 Toll Free: 1-866-854-3698 Email: publicutilities@gov.mb.ca