

News Release

December 11, 2019

NOTICE OF DECISION

The Public Utilities Board (Board) approved an application from Stittco to approve its 2020 revenue requirement and its 2019 rate base. These approvals represent a 9% increase in Stittco's total non-commodity revenue requirement from the level previously approved by the Board. The Board also approved the recovery of an additional non-commodity revenue amount to recover lost non-commodity revenues in November and December 2019, which arise from the delay in implementing new non-commodity rates on January 1, 2020 instead of November 1, 2019. Non-commodity costs include costs incurred by Stittco for the distribution of propane to customers. Rate base is the value of property upon which the utility is allowed to earn a specified rate of return, which remains at 10%.

The approved delivery charges, along with the existing commodity rate and basic monthly charge, are expected to increase the average overall residential propane monthly bills by approximately 7% when compared to the propane rates approved for November 1, 2019. Actual customer impacts will depend on propane consumption. The non-commodity portion of Stittco's propane rates will be reviewed again November 1, 2020.

The Board is an impartial tribunal and regulator, arm's length from government, which acts in the public interest.

Board Order 179/19, contains additional information on Stittco's Application and the Board's decision. The Order is available on the Board's website at www.pubmanitoba.ca, or through the Board's Office.

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