

## News Release

May 28, 2019

### NOTICE OF DECISION

#### **Manitoba Hydro Electricity Rate**

The Public Utilities Board of Manitoba (PUB) has denied Manitoba Hydro's rate request of 3.5% and, instead, has approved a 2.5% increase to Manitoba Hydro electricity rates for 2019/20, effective June 1, 2019.

The PUB is concerned about rate stability and predictability when new major capital projects come in-service. All revenue from the rate increase will go into a deferral account to aid in mitigating future rate increases.

The First Nations On-Reserve Residential customer class and Diesel Zone Residential customer class will not receive a rate increase.

The PUB remains concerned about bill affordability for Manitoba consumers and continues to recommend the Province of Manitoba assume responsibility for the development of bill affordability programs to assist lower-income customers.

The PUB is an independent, quasi-judicial administrative tribunal that has broad oversight and supervisory powers over public utilities and designated monopolies, as set out in statute. The PUB considers both the impact to customers and financial requirements of the utility in approving rates.

Board Order 69-19, contains additional information on the general rate application and the Board's decision. The Order is available on the Board's website at [www.pubmanitoba.ca](http://www.pubmanitoba.ca), or through the Board's Office.

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