

News Release

December 20, 2018

NOTICE OF DECISION

The Public Utilities Board (Board) approved an application from Stittco to approve its 2019 revenue requirement and its 2018 rate base. The Board also approved the recovery of an additional non-commodity revenue amount to recover lost non-commodity revenues in November and December 2018, which arise from the delay in implementing new non-commodity rates on January 1, 2019 instead of November 1, 2018. Together, these approvals contribute to a 3.8% increase in Stittco's base delivery charges for the recovery of non-commodity costs effective January 1, 2019. Non-commodity costs include costs incurred by Stittco for the distribution of propane to customers. Rate base is the value of property upon which the utility is allowed to earn a specified rate of return, which remains at 10%.

The approved delivery charges, along with the existing commodity rate and basic monthly charge, are expected to increase the average overall residential propane monthly bills by approximately 2% when compared to the propane rates approved for November 1, 2018. Actual customer impacts will depend on propane consumption. The non-commodity portion of Stittco's propane rates will be reviewed again November 1, 2019.

The Board is an impartial tribunal and regulator, arm's length from government, which acts in the public interest.

Board Order 169/18, contains additional information on Stittco's Application and the Board's decision. The Order is available on the Board's website at www.pubmanitoba.ca, or through the Board's Office.

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