



News Release

September 20, 2010

By Board Order 95/10, the Public Utilities Board (Board) has established a revised timetable for the completion of Manitoba Hydro's 2010/11 and 2011/12 General Rate Application (GRA) proceeding, a hearing that will include a review of Manitoba Hydro's risks and risk management. The oral public hearing segment of the proceeding will commence in early January, 2011.

The Order provides the Board's determinations, and rationale, with respect to the requests by Manitoba Hydro and the New York Consultant (NYC) for the Board to redact and keep confidential certain information in risk reports filed with the Board. As a result of the Board's determinations, various risk reports by Manitoba Hydro and the NYC and KPMG are to be placed on the public record of Manitoba Hydro's GRA.

The Board sought intervener comments with respect to Manitoba Hydro's and NYC's proposed redactions, and also provided Manitoba Hydro and the NYC an opportunity to provide their rationale for their proposed redactions. In accordance with the Board's Rules of Practice and Procedure, the Board reviewed the full un-redacted reports, as originally filed. The Board has approved certain redactions as proposed by Manitoba Hydro and the NYC, and has also disallowed certain redactions.

The Board's approved version of the redacted risk reports will be publicly filed on the Board's record of the Manitoba Hydro's 2010/11 and 2011/12 GRA proceeding, and distributed to registered Interveners, seven days from the date of the issuance of Order 95/10. The Board has provided Manitoba Hydro and the NYC an opportunity to examine the final version of the Board-redacted documents before they are made public.

A copy of the Order, which contains significant additional information, may be reviewed on the Board's website www.pub.gov.mb.ca, or be obtained through the Board's Office.

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