

Media Regarding MPI rate application 2017

1. Winnipeg Free Press – June 17, 2016

<http://www.winnipegfreepress.com/local/mpi-says-payouts-rose-requests-2-rate-hike-383445251.html>

MPI says payouts rose, requests 2% rate hike

By: Larry Kusch

Posted: 06/17/2016 1:56 PM | Comments: 26

Phil Hossack / Winnipeg Free Press files

MPI says it's been an "unprecedented year" for non-collision payouts.

Manitoba Public Insurance says it needs to raise basic vehicle insurance rates after an "unprecedented year" for non-collision claims payouts.

On Friday, it submitted an application to the Public Utilities Board that rates rise two per cent next year.

MPI says if its application is approved, the average passenger vehicle owner would pay an additional \$17 a year in premium.

2. Canadian Broadcasting Corporation (cbc) – June 17, 2016

<http://www.cbc.ca/news/canada/manitoba/manitoba-public-insurance-rate-hike-proposed-1.3641017>

MPI wants to hike Manitoba vehicle insurance by \$17 for the average owner

Proposed 2% rise in basic Autopac needed after 'unprecedented year' of non-crash claims payouts: MPI

[CBC News](#) Posted: Jun 17, 2016 2:07 PM CT

Due to an "unprecedented year" of non-collision claims payouts, MPI has asked the Public Utilities Board to sign off on a two per cent increase on basic Autopac rates. If approved, it would be the third overall rate hike from the public insurer over the past decade.

(...)

Major Use	Applied for Rate Changes
Private passenger	1.7%
Commercial	5.4%
Public	3.7%
Motorcycles	-1.7%
Trailers	11.1%
Off-road vehicles	0.0%
Overall (applied for)	2.0%

3. Metro News Winnipeg – June 17, 2016

<http://www.metronews.ca/news/winnipeg/2016/06/17/manitoba-public-insurance-looking-to-increase-rates.html>

Increase in claims costs has MPI looking to increase rates

By: Braeden Jones Metro Published on Fri Jun 17 2016

The public insurance provider has asked the Public Utilities Board (PUB) for a two per cent increase to the basic rates, which would translate to an increase of about \$17 more in premium per customer.

4. Winnipeg Sun – June 17, 2016

<http://www.winnipegsun.com/2016/06/17/mpi-asks-for-rate-increase>

MPI asks for rate increase

WINNIPEG SUN

FIRST POSTED: JUNE 17, 2016

Manitoba Public Insurance announced Friday it has asked the Public Utilities Board for a 2% increase to basic Autopac rates. If approved, the Crown corporation said the increase means the average owner of a passenger vehicle would pay about \$17 more per year.

The reason for the increase? Hail. Lots of it.

(...)

MPI has also asked the PUB to approve an interest rate forecast risk factor, the purpose of which would be to “mitigate the risk of a significant premium increase in the future” due to underperforming interests rates versus the forecasts put out by Canadian banks. ¹

5. Pembina Valley Online – June 25, 2016

<http://www.pembinavalleyonline.com/local/50882-mpi-requests-vehicle-rate-increase-for-2017>

MPI Requests Vehicle Rate Increase For 2017

Category: Local News

Published: Saturday, 25 June 2016 07:23

Written by Brad Fehr/Rochelle Rawdon

Manitoba Public insurance has requested a two percent rate hike for most vehicles.

If approved, rate payers would see an average increase of 17 dollars per year starting in March 2017.

Media Relations Coordinator, Brian Smiley explained a rise in hail damage is a main reason for the proposal.

6. Canadian Insurance Top Broker – July 18, 2016

<http://www.citopbroker.com/news/manitoba-public-insurance-release-first-quarter-financial-results-10750>

Manitoba Public Insurance release first quarter financial results

It reported a \$19.3 million decrease in net income

Staff on July 18, 2016

In June 2016, the Crown Corporation applied to the Public Utilities Board for an overall increase of two per cent in Basic insurance premiums for the 2017/18 insurance year. If approved, this would be the third time in 10 years that the auto insurer has requested a rate increase.

¹ Note – The Winnipeg Sun included reference to the IRFRF in its media coverage of the 2017 GRA

7. Insurance Supports – July 19, 2016

<http://insurancesupports.com/manitoba-public-insurance-release-first-quarter-financial-results/>

Manitoba Public Insurance release first quarter financial results

admin

July 19, 2016

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8. ChrisD.ca Winnipeg News – June 17, 2016

<http://www.chrisd.ca/tag/manitoba-public-insurance/>

MPI Asks PUB for 2% Rate Increase

Manitoba Public Insurance is proposing a two percent rate hike for motorists due to an increase in comprehensive claims payouts.

The public auto insurer will ask the Public Utilities Board for the increase for basic Autopac rates, which would end up costing the average passenger vehicle owner about \$17 more in premium.

9. Canadian Underwriter – June 17, 2016

<http://www.canadianunderwriter.ca/insurance/manitoba-public-insurance-seeks-2-basic-auto-rate-increase-unprecedented-claims-payouts-1004094719/>

Manitoba Public Insurance seeks 2% basic auto rate increase after “unprecedented” claims payouts

June 17, 2016 by Canadian Underwriter

Manitoba Public Insurance (MPI) said on Friday that it has asked the Public Utilities Board for a 2% increase to Basic Autopac rates, citing an “unprecedented” year for comprehensive (non-collision) claims payouts.

In addition to an overall 2% increase in Basic Autopac rates for 2017, MPI has requested that the Public Utilities Board consider introducing an Interest Rate Forecast Risk Factor, effective March 1, 2017, the form and magnitude of which would be developed through a collaborative process with the board and intervenors. “The purpose of the risk factor would be to mitigate the risk of a significant premium increase in the future, due to year-over-year underperformance of interest rates against the forecasts established by the major Canadian banks, and which has an ongoing effect on the corporation’s ability to achieve investment income forecasts.”²

2 Note – Canadian Underwriter references the IRFRF in their reporting of the 2017 GRA

10. Association of Victims for Accident Insurance Reform – June, 2016

<http://www.fairassociation.ca/2016/06/manitoba-public-insurance-seeks-2-basic-auto-rate-increase-after-unprecedented-claims-payouts/>

Association of Victims for Accident Insurance Reform

by Admin4

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11. CKNW Vancouver's News, Vancouver's Talk – June 17, 2016

<http://www.cknw.com/syn/107/145070/auto-insurance-rates-could-be-on-the-rise>

Auto Insurance Rates Could Be On The Rise

Keith McCullough

June 17, 2016 12:31 pm

MANITOBA – Your auto insurance rates could be going up.

Manitoba Public Insurance has applied for an overall 2 per cent increase. That would see most drivers pay about 17 dollars more in basic premiums.

It still needs to be approved by the public utilities board.

MPI says last year was “unprecedented” in terms of claims. They say there was a 68 per cent spike in claims costs and hail claims in particular more than tripled from the year before.