

## Summary of Multiple Account Framework

<b><u>Account</u></b>	<b><u>Purpose</u></b>	<b><u>Analysis</u></b>	<b><u>Indicators</u></b>
<b>Market valuation</b>	-net benefit to Manitoba Hydro and project partners	-incremental revenues from surplus sales less incremental capital and O&M expenditures	-present value of net revenues (market valuation of investment)
<b>Manitoba Hydro ratepayer</b>	-consequences for ratepayers in short medium and long term	-annual average rate increases to recover costs and meet MH financial targets -system reliability – loss of load expectation	-cumulative rate increase each year over the planning period -estimated cost of expected unserved load
<b>Manitoba Government</b>	-net benefit to taxpayers	-incremental government net revenues -amount of additional MH debt guarantee	-present value of net revenues accruing to government, net of cost of additional debt guarantee
<b>Manitoba economy</b>	-consequences for economy	-employment generated and incremental income earned	-present value of incremental income
<b>Environment</b>	-consequences for emissions and natural resource and other bio-physical effects	-impact on GHGs in Man. and elsewhere -Manitoba CAC, natural resource and other biophysical effects	-present value of external costs of GHG emissions in Manitoba -nature and extent of residual CAC, natural resource, biophysical impacts
<b>Social</b>	-consequences for aboriginal and non-aboriginal communities -other social impacts not addressed elsewhere	-net revenues to project partners -impacts on affected communities -value people place on assets remaining at end of planning period	-present value of partner return -nature and extent of residual impacts -potential bequest value of remaining assets
<b>Risk and Uncertainty</b>	-nature and significance of key assumptions	-scenario, sensitivity analysis to determine range of possible consequences; -risk mitigation potential	- probability distribution of system net revenues and rates -significance of pathway choices in mitigating risk